

## **Thorsten Lange**

Executive Vice President Renewable Aviation

### **Neste**

Thorsten Lange is Executive Vice President of Neste's Renewable Aviation business. He joined the company in 2020 and has been a member of the Executive Committee since 2020. Before joining Neste, he worked at Lufthansa Group for two decades in various roles, most recently as the Head of Fuel Procurement (global). He has also had various positions in the lubricants and oil sector. Thorsten Lange is a member of the IATA Fuel Steering Group. Previously he has also been the Chairman of the IATA Commercial Fuel Group, and a member of the IATA Fuel Working Group.



### **About Neste**

Neste (NESTE, Nasdaq Helsinki) creates solutions for combating climate change and accelerating a shift to a circular economy. We are the world's leading producer of sustainable aviation fuel (SAF) and renewable diesel and developing chemical recycling to combat the plastic waste challenge. We aim at helping customers to reduce their greenhouse gas emissions with our renewable and circular solutions by at least 20 million tons annually by 2030.

We have committed to reaching carbon-neutral production by 2035, and we will reduce the carbon emission intensity of sold products by 50% by 2040. We also have set high standards for biodiversity, human rights and supply chain. We have consistently been included in the Dow Jones Sustainability Indices and the Global 100 list of the world's most sustainable companies. In 2021, Neste's revenue stood at EUR 15.1 billion.

Read more: [neste.com](https://neste.com)

### **About Neste MY Sustainable Aviation Fuel™ (SAF)**

Neste MY Sustainable Aviation Fuel™ (SAF) is a next generation aviation fuel, made from sustainably sourced, 100% renewable waste and residue raw materials, like used cooking oil. Over

the life cycle and in neat form, Neste's SAF reduces greenhouse gas (GHG) emissions by up to 80% compared to using fossil jet fuel, calculated based on CORSIA LCA-methodology.

Neste currently has an annual production capacity of 100,000 tons (approximately 34 million gallons). By the end of 2023, Neste will have the capacity to produce some 1.5 million tons (515 million gallons) of SAF annually at its refineries in Singapore and Rotterdam. This will increase to 2.2 million tons by 2026 with the expansion of its Rotterdam refinery.