

# Airbus Helicopters

**The Division reported higher deliveries and an improvement in both revenues and earnings. It also made progress with new programmes, new services, product improvements and decarbonisation projects.**

Airbus Helicopters recorded 414 net orders in 2021 (2020: 268 units) with a book-to-bill ratio well above 1 both in units and in value. Orders in 2021 included 10 helicopters of the Super Puma Family and 52 H160s. The latter included the first batch of military H160M versions for the French armed forces following the launch of the innovative Joint Light Helicopter programme. In the fourth quarter, an order was recorded for 36 H135s from the Spanish Ministries of Defence and Interior.

**Key achievements 2021**

- Deliveries rise 13% to 338 units
- First H160 delivered
- Book-to-bill ratio well above 1
- Progress on decarbonisation roadmap

Total deliveries increased to 338 units (2020: 300 units) with the Division retaining its leading position in the civil and parapublic market. The first ever H160 was delivered to a customer in Japan with other notable deliveries including the first H225M for Singapore, the first H225M in a naval combat configuration for Brazil and the first retrofit five-bladed H145.

Revenues increased by 4% to € 6,509 (2020: € 6,251 million), reflecting growth in services and higher deliveries. EBIT Adjusted increased to € 535 million (2020: € 471 million), mainly driven by support and services and programme execution. The EBIT Adjusted margin increased to 8.2% from 7.5% in 2020.

**Innovation and product improvement**

2021 saw continued progress in innovation and product improvement. The H125 performance increase was certified by European and US authorities, offering operators a 10% power upgrade by making full use of the available power of the existing engine. The VSR700 unmanned

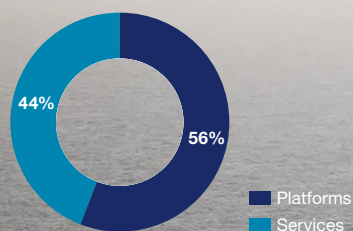
aerial system began its flight envelope expansion ahead of sea trials in 2022.

Steps were taken as part of the Company's decarbonisation roadmap. The helicopter Flightlab started flight testing new technologies, including an engine back-up system which not only aims to deliver safety improvements but is also a first step on the road to hybridisation. In order to drive the deployment of biofuels, a Sustainable Aviation Fuel (SAF) User Group was launched dedicated to the rotary-wing community. SAF started to be used for training and test flights at French and German sites while an H225 flew with one engine powered by 100% SAF at the end of the year.

In the frame of its Urban Air Mobility initiative, the Company unveiled CityAirbus NextGen at the Airbus Summit. The fully electric Vertical Take-off and Landing vehicle (eVTOL) is designed to deliver zero-emission flight in urban environments.



External revenues by activity



**Deliveries** (units)

**338**  
(2020: 300)

**Revenues** (€ million)

**6,509**  
(2020: 6,251)

**Net order intake** (units)

**414**  
(2020: 268)

**EBIT Adjusted** (€ million)

**535**  
(2020: 471)