

Press Release

Nordic Aviation Capital orders 20 A220 Family aircraft

@Airbus #A220 #nordicaviationcapital

Le Bourget, 20 June 2019 – Nordic Aviation Capital (NAC), the industry's number one regional aircraft lessor has signed a Memorandum of Understanding (MoU) for 20 A220 Family aircraft. The deal was signed at the Paris Air Show between Martin Møller, NAC Chairman and Christian Scherer, Airbus Chief Commercial Officer.

NAC serves over 76 well established airline customers in 51 countries. The agreement represents the first major order for the A220 from a leading regional lessor confirming the versatility of the aircraft to support mainline and regional airline network expansion.

The A220 is the only aircraft purpose built for the 100-150 seat market; it delivers unbeatable fuel efficiency and widebody passenger comfort in a single-aisle aircraft. The A220 brings together state-of-the-art aerodynamics, advanced materials and Pratt & Whitney's latest-generation PW1500G geared turbofan engines to offer at least 20 percent lower fuel burn per seat compared to previous generation aircraft. The A220 offers the performance of larger single-aisle aircraft.

With an order book of 536 aircraft at the end of May 2019, the A220 has all the credentials to win the lion's share of the 100- to 150-seat aircraft market estimated to represent at least 7,000 aircraft over the next 20 years.

Photo caption - From left to right: Martin Møller, NAC Chairman - Christian Scherer, Airbus Chief Commercial Officer

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About Nordic Aviation Capital

NAC is the industry's number one regional aircraft lessor serving over 76 airline customers in 51 countries. The company provides aircraft to well-established carriers such as British Airways, Air Canada, LOT, Azul, Lufthansa, Garuda, Flybe, Aeroméxico and airBaltic as well as major regional carriers including Air Nostrum and Widerøe. NAC's current fleet of almost 500 aircraft includes ATR 42, ATR 72, Bombardier Dash 8, CRJ900, CRJ1000, A220, E170, E175, E190 and E195.

About Airbus

Airbus is a global leader in aeronautics, space and related services. In 2018 it generated revenues of € 64 billion and employed a workforce of around 134,000. Airbus offers the most comprehensive range of passenger airliners. Airbus is also a European leader providing tanker, combat, transport and mission aircraft, as well as one of the world's leading space companies. In helicopters, Airbus provides the most efficient civil and military rotorcraft solutions worldwide

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