
Airbus Group completes acquisition of Navtech

- Positioning Airbus as a complete flight operations solutions provider
- Further developing the Navtech's services while keeping its recognized agility

Toulouse, 09 March 2016 – Airbus Group has completed the acquisition of 100% of the shares of privately held Navtech. This follows the agreement announced in December 2015 to acquire the company. With Navtech's comprehensive product suite of solutions for electronic flight bags (EFBs), aeronautical charts, navigation data, performance-based navigation (PBN), flight planning, aircraft performance and crew planning, the acquisition will further strengthen Airbus' provision of end-to-end flight operations services. Going forward Navtech, which today generates annual revenues of around \$42m, will embark on reinforcing and accelerating business with innovative flight operations services for customers around the world. Mike Hulley, the current leader of the company worldwide has been confirmed as Chief Executive Officer of Navtech.

Didier Lux, Head of Airbus Customer Services said: "This acquisition will enable us to diversify our range of digital services and widen our portfolio offering for customers, positioning Airbus as a complete flight operations solutions provider." He added: "Airbus remains committed to the rich heritage of philosophy and values of Navtech and will work closely alongside its employees to preserve the special customer appeal that the business has successfully developed over its history."

Mike Hulley, CEO of Navtech said: "Navtech will benefit from Airbus' technologies and worldwide footprint to further develop the quality of its services to its customers while keeping its recognized agility. Through the expertise of our team of approximately 250 employees, we design and deliver superior solutions which contribute to the success of our hundreds of aviation customers. The industry will benefit from our complementary assets as we provide game-changing innovations and a 'one-stop-shop' venue for digital flight operations services."

About Navtech

Navtech is a leading global provider of flight operations solutions, serving more than 400 airlines and aviation services customers. Navtech's product suite includes aeronautical charts, navigation data solutions, flight planning, aircraft performance, and crew planning solutions. These products directly support millions of flights each year and maximize efficiency, reduce costs, and ensure compliance with complex national and international safety regulations for customers. Navtech's corporate headquarters is located in Canada's technology center, Waterloo in Ontario, with an additional office in London and satellite offices around the world. Link: www.navtech.aero

About Airbus Group

Airbus Group is a global leader in aeronautics, space and related services. In 2015, the Group – comprising Airbus, Airbus Defence and Space and Airbus Helicopters – generated revenues of € 64.5 billion and employed a workforce of around 136,600.

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