

Airbus Defence and Space

Order book (€ million)

36,131
(2020: 33,505)

Revenues (€ million)

10,186
(2020: 10,446)

Net order intake (€ million)

13,656
(2020: 11,862)

EBIT Adjusted (€ million)

696
(2020: 660)

Key achievements 2021

- Book-to-bill ratio by value of 1.3
- A400M finds export success
- Pléiades Neo enters service
- Important Eurofighter and C295 contracts

The Division contributed positively to the Company's overall performance, reporting higher earnings and stronger order intake. The year included a number of important contract wins and programme milestones.

Airbus Defence and Space's net order intake rose by 15% to € 13,656 million (2020: € 11,862 million), corresponding to a book-to-bill ratio of around 1.3. The performance included key orders in the Military Aircraft business such as: in-service support contracts for the German and Spanish Eurofighter fleets; an order for 56 C295s to replace the Indian Air Force's legacy fleet; A330 MRTT orders from the United Arab Emirates and Spain; and an export contract from Kazakhstan for two A400Ms. In Space Systems, contracts included the design and manufacture of six Galileo second generation navigation satellites along with the construction of three more European Service Modules for the Orion spacecraft.

Revenues declined 2% to € 10,186 million (2020: € 10,446 million), mainly driven by Military Aircraft and partially offset by Space Systems. Underlying profitability, or EBIT Adjusted, increased to € 696 million (2020: € 660 million), reflecting continued cost containment.

A total of eight A400M military airlifters were delivered during the year. Ten spacecraft were launched, including the first two Pléiades Neo high-resolution earth observation satellites that form part of a constellation built and operated by Airbus Defence and Space. The OneWeb telecommunication satellite constellation deployment reached 394 satellites, while in late 2021 the James Webb space telescope was launched with the Airbus-built NIRSpec instrument onboard.

Sustainability & new programmes

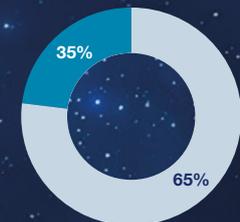
Airbus Defence and Space continued its focus on future programmes and new technologies while addressing the Company's sustainability priorities.

Trials took place with the Zephyr Solar High Altitude Platform System to show how the solar-powered aircraft can fill a capability gap complementary to satellites, unmanned and manned aircraft to provide persistent local satellite-like services. Work continued on reducing the emissions of defence products and solutions, including using a C295 platform to develop and demonstrate new sustainable technologies as part of the European Clean Sky 2 programme. Showing the importance of the space business in protecting the Earth, 20 of the Company's satellites are currently involved in climate change monitoring with an additional 20 in development. The Division's European defence customers played a vital role in rescuing people and providing humanitarian relief in response to natural disasters like hurricanes, storms, floods and earthquakes. They relied on Airbus Defence and Space's wide range of advanced equipment including satellite technology and military transport aircraft such as the A400M.

The Division also focused on taking forward new defence programmes that will be crucial for Europe's strategic autonomy in coming decades such as the Future Combat Air System and Eurodrone.



External revenues by activity



■ Platforms
■ Services