

Airbus

Key achievements 2021

- Deliveries rise 8% to 611 aircraft
- Strong increase in order intake
- A350F launched, orders received
- Decarbonisation initiatives progress

Commercial aircraft deliveries and order intake increased, with earnings improving significantly. The year included numerous operational, product and sustainability milestones.

Gross orders increased to 771 commercial aircraft (2020: 383 aircraft) with net orders rising to 507 aircraft (2020: 268 aircraft). At year-end, the total order backlog stood at 7,082 commercial aircraft across all product ranges compared to 7,184 at the end of 2020. A total of 611 commercial aircraft were delivered (2020: 566 aircraft) to 88 customers. By aircraft type, deliveries comprised 50 A220 Family, 483 A320 Family, 18 A330¹ Family, 55 A350 Family and 5 A380s.

Revenues increased by 6% to € 36,164 million (2020: € 34,250 million), mainly reflecting the higher deliveries compared to 2020. EBIT Adjusted increased significantly to € 3,570 million (2020: € 618 million), mainly driven by the delivery performance and efforts on cost containment and competitiveness. The 2020 EBIT Adjusted included significant charges due to impairment and write-offs triggered by COVID-19.

Operational developments

After production rates were reduced significantly in 2020 due to the COVID-19 crisis, the A320 Family ramp-up resumed in 2021 as the industry began its recovery. Around a quarter of commercial aircraft in 2021 were delivered using the 'e-delivery' process, which allows customers to receive their aircraft with minimal need for their teams to travel.

As the A321 started to dominate the A320 Family order book, Airbus announced its plan to enable all of its Final Assembly Line (FAL) locations to deliver A321 aircraft in the future. This entails the upgrading of the FAL in Tianjin, China, as well as

the transformation of the former A380 FAL in Toulouse into a digitally enabled A320/A321 FAL, replacing a current A320-only line. The widebody aircraft completion and delivery centre in Tianjin, China delivered its first A350 while the final double-decker A380 was delivered from Hamburg. The new A350F freighter was launched and secured its first orders and commitments. With a maximum payload of 109 tonnes, the aircraft is the only new generation large freighter, ready for upcoming enhanced ICAO emissions standards. Further progress was made on the single-aisle A321XLR programme, with the first development aircraft undergoing final assembly.

Various initiatives were performed as part of the Company's ambition to lead the decarbonisation of the aerospace sector. These included test flights using Sustainable Aviation Fuel (SAF) and a transatlantic demonstration flight featuring two A350s flying in formation to reduce fuel consumption and emissions.

¹ Two A330s delivered on operating lease.



Deliveries (units)

611
(2020: 566)

Net order intake (units)

507
(2020: 268)

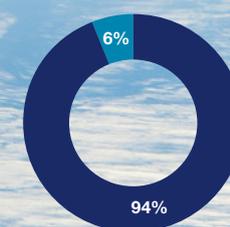
Revenues (€ million)

36,164
(2020: 34,250)

EBIT Adjusted (€ million)

3,570
(2020: 618)

External revenues by activity



■ Platforms
■ Services