

# Airbus Annual General Meeting

12 April 2022



# Safe Harbour Statement

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## DISCLAIMER

This presentation includes forward-looking statements. Words such as “anticipates”, “believes”, “estimates”, “expects”, “intends”, “plans”, “projects”, “may” and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include statements made about strategy, ramp-up and delivery schedules, introduction of new products and services and market expectations, as well as statements regarding future performance and outlook. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

### **These factors include but are not limited to:**

- Changes in general economic, political or market conditions, including the cyclical nature of some of Airbus’ businesses;
- Significant disruptions in air travel (including as a result of the spread of disease or terrorist attacks);
- Currency exchange rate fluctuations, in particular between the Euro and the U.S. dollar;
- The successful execution of internal performance plans, including cost reduction and productivity efforts;
- Product performance risks, as well as programme development and management risks;
- Customer, supplier and subcontractor performance or contract negotiations, including financing issues;
- Competition and consolidation in the aerospace and defence industry;
- Significant collective bargaining labour disputes;
- The outcome of political and legal processes, including the availability of government financing for certain programmes and the size of defence and space procurement budgets;
- Research and development costs in connection with new products;
- Legal, financial and governmental risks related to international transactions;
- Legal and investigatory proceedings and other economic, political and technological risks and uncertainties;
- Changes in societal expectations and regulatory requirements about climate change;
- The full impact of the COVID-19 pandemic and the resulting health and economic crisis;
- Aggravation of adverse geopolitical events, including Russia's invasion of Ukraine and the resulting imposition of export control restrictions and international sanctions, and rising military tensions around the world.

As a result, Airbus’ actual results may differ materially from the plans, goals and expectations set forth in such forward-looking statements.

For more information about the impact of the COVID-19 pandemic, see note 2 “Impact of the COVID-19 Pandemic” of the Notes to the 2021 IFRS Consolidated Financial Statements of Airbus SE. For more information about factors that could cause future results to differ from such forward-looking statements, see Airbus SE’s annual reports, including its Universal Registration Document and the most recent Risk Factors.

Any forward-looking statement contained in this presentation speaks as of the date of this presentation. Airbus undertakes no obligation to publicly revise or update any forward-looking statements in light of new information, future events or otherwise.

### **Rounding disclaimer:**

Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# AIRBUS Annual General Meeting 2022

Highlights

Sustainability

Key Priorities



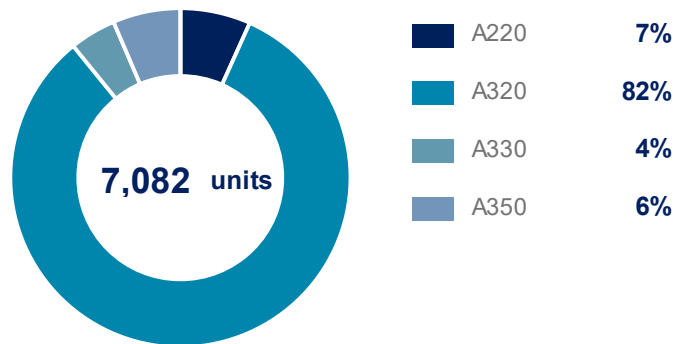
**AIRBUS**

- Strong results in a year of transition
- 611 commercial aircraft delivered in FY 2021
- FY 2021 financials reflect deliveries as well as efforts on cost containment and competitiveness:
  - EBIT Adjusted of € 4.9 bn; EBIT reported of € 5.3 bn
  - Record Net Income of € 4.2 bn; EPS reported of € 5.36
  - FCF before M&A and Customer Financing of € 3.5 bn
  - Net Cash of € 7.6 bn
- Dividend proposal: € 1.50 per share



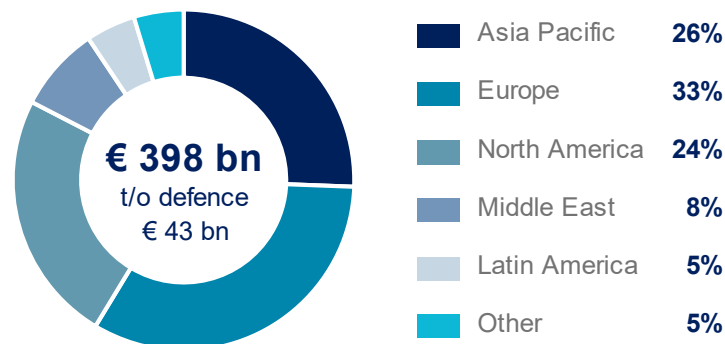
## Airbus Commercial Aircraft

Order Book in units by Programme



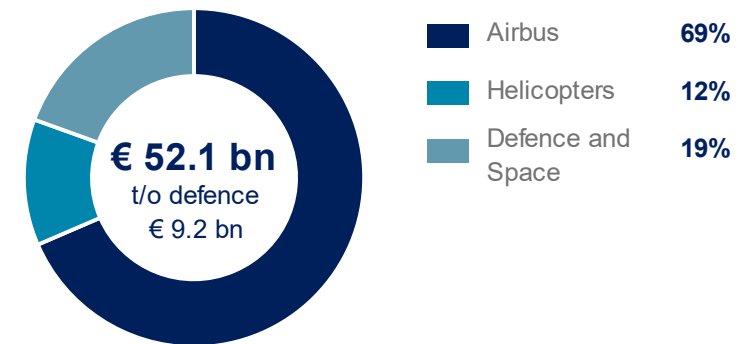
## Consolidated Airbus

Order Book in value by Region



## Consolidated Airbus

External Revenue by Division



- **AIRBUS:** Gross orders: 771 a/c; net orders: 507 a/c; Backlog: 7,082 a/c
- **HELICOPTERS:** 414 net orders including 52 for our H160 dual platform and 10 Super Puma
- **DEFENCE AND SPACE:** Order intake € 13.7 bn; including the in-service support contracts for Germany and Spain Eurofighters as well as 56 C295 aircraft for India

# FY 2021 Financial Performance

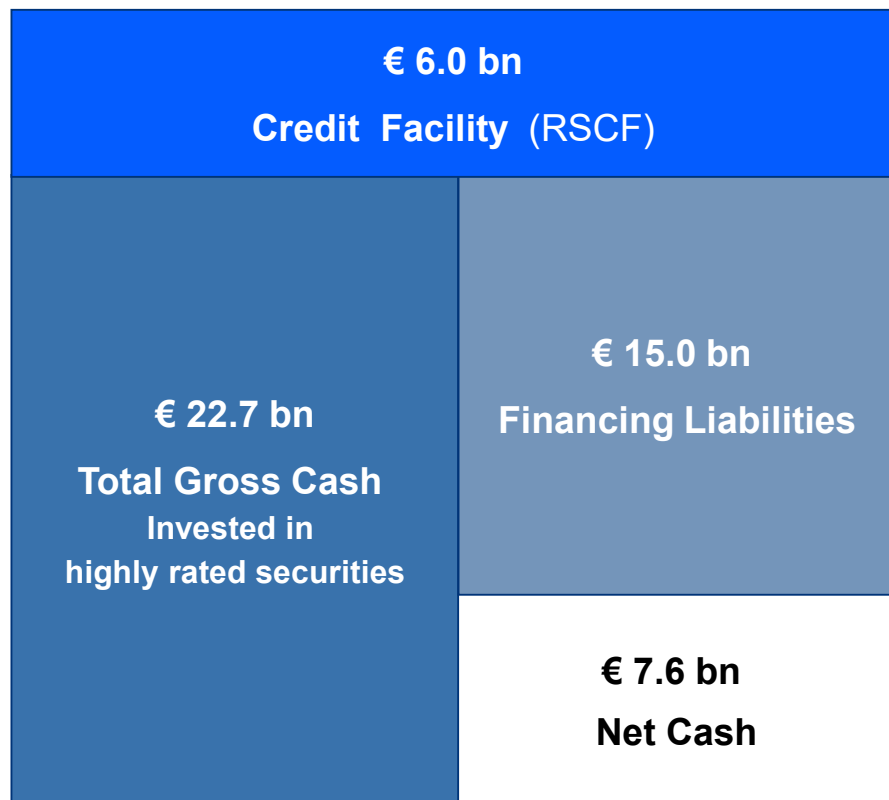
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IN € MILLION	FY 2021	FY 2020	Change
<b>Revenues</b>	<b>52,149</b>	<b>49,912</b>	<b>4.5%</b>
<b>EBIT Adjusted</b>	<b>4,865</b>	<b>1,706</b>	<b>185.2%</b>
<i>in % of Revenues</i>	9.3%	3.4%	
<b>EBIT</b>	<b>5,342</b>	<b>(510)</b>	<b>N/A</b>
<i>in % of Revenues</i>	10.2%	-1.0%	
<b>Net Income (Loss)</b>	<b>4,213</b>	<b>(1,133)</b>	<b>N/A</b>
<b>EPS reported <sup>(1)</sup> (in €)</b>	<b>5.36</b>	<b>(1.45)</b>	<b>N/A</b>
<b>FCF before M&amp;A and Customer Financing</b>	<b>3,515</b>	<b>(6,935)</b>	<b>N/A</b>
<b>Free Cash Flow</b>	<b>3,511</b>	<b>(7,362)</b>	<b>N/A</b>
<b>Commercial A/C Deliveries (in units)</b>	<b>611 <sup>(2)</sup></b>	<b>566</b>	<b>8.0%</b>

(1) FY 2021 Average number of shares: 785,326,074 compared to 783,178,191 in FY 2020

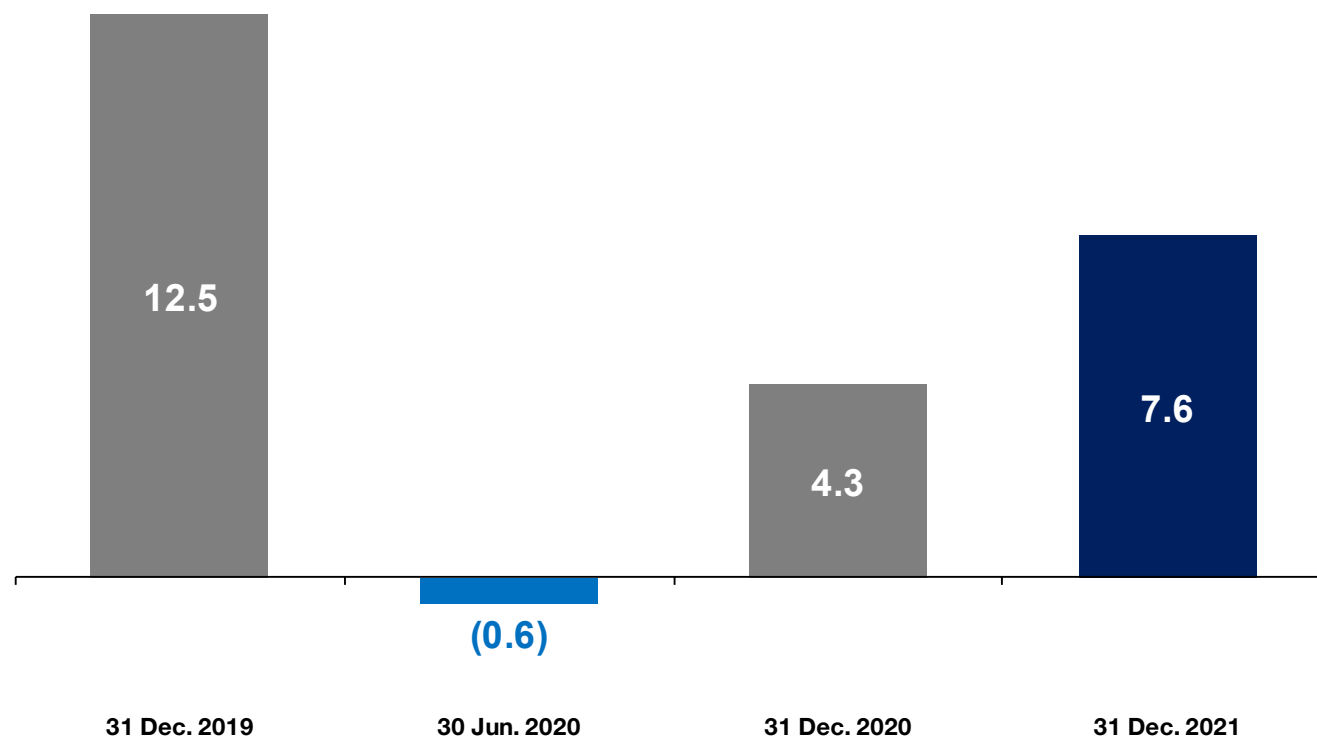
(2) Two A330 delivered on operating lease

As of 31 December 2021



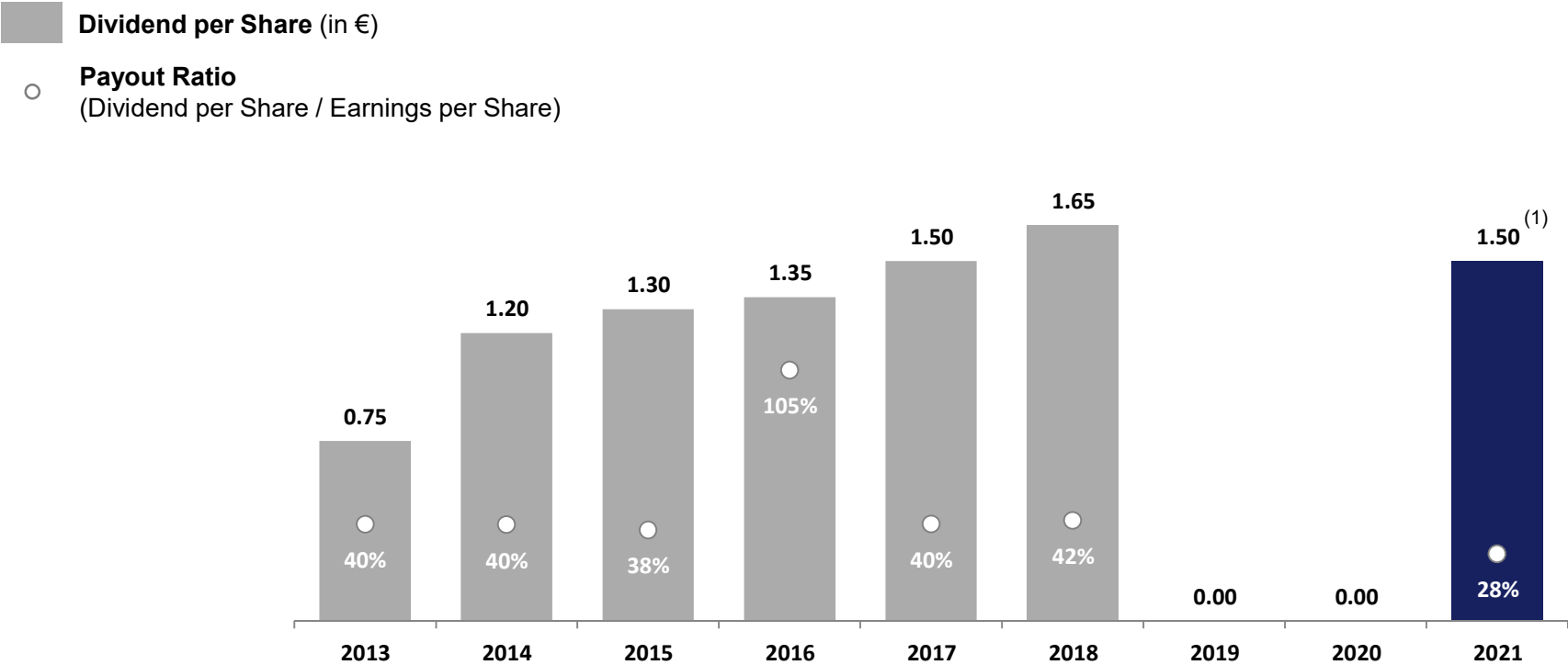
*Strong liquidity position  
as of 31 December 2021*

Net Cash (Debt) Evolution



*Net Cash position recovered to € 7.6 bn as of 31 December 2021*

# Dividend per Share & Payout Ratio



(1) Board proposal submitted to the AGM 2022. Subject to AGM approval



*As the basis for its 2022 guidance, the Company assumes:*

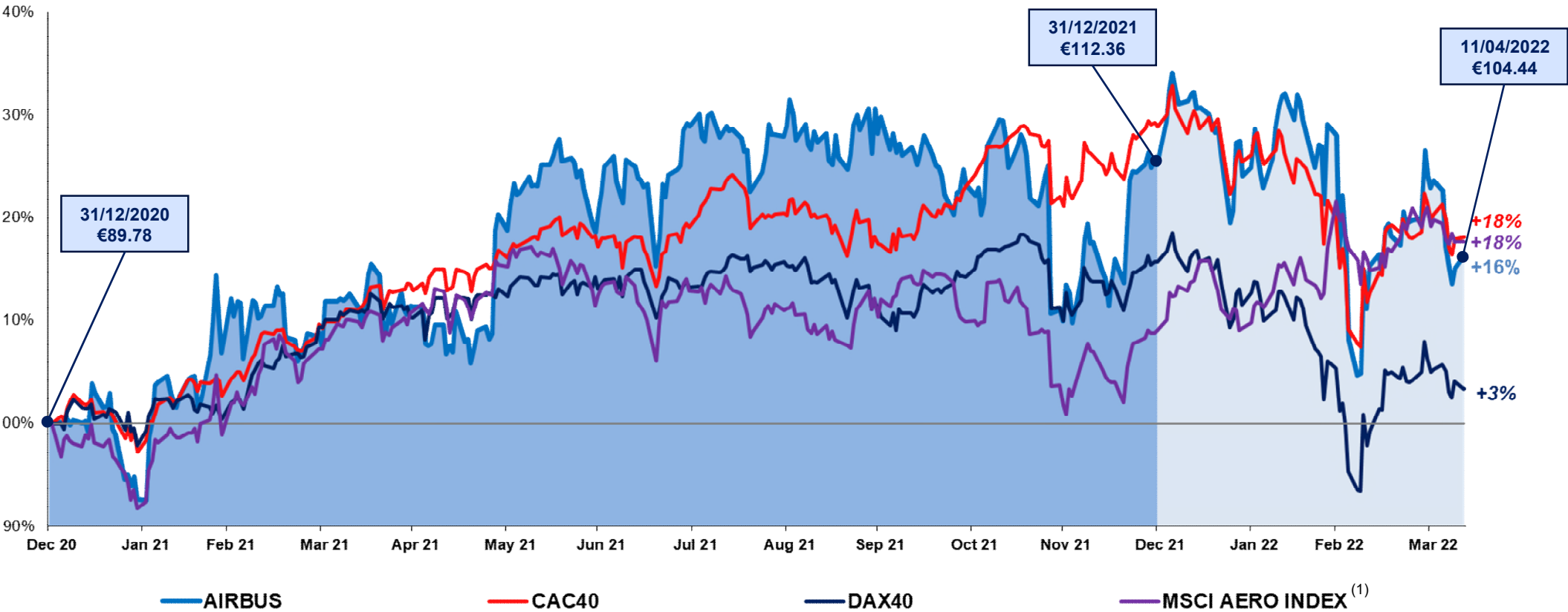
- *no further disruptions to the world economy, air traffic, the Company's internal operations, and its ability to deliver products and services.*

*The Company's 2022 guidance is before M&A.*

On that basis, the Company targets to achieve in 2022 around:

- 720 commercial aircraft deliveries;
- EBIT Adjusted of € 5.5 billion;
- Free Cash Flow before M&A and Customer Financing of € 3.5 billion

# Share Price Evolution & Shareholding Structure



786,083,690 shares issued as of 31 December 2021

Shareholder Agreement		25.9%	Free Float		74.0%	Treasury Shares		0.1%
SOGEP		10.9%	Institutional Investors & Retail			Without economic / voting rights		
GZBV		10.9%						
SEPI		4.1%						

(1) The MSCI World Aerospace and Defense Index is composed of large and mid cap stocks across 23 Developed Markets countries



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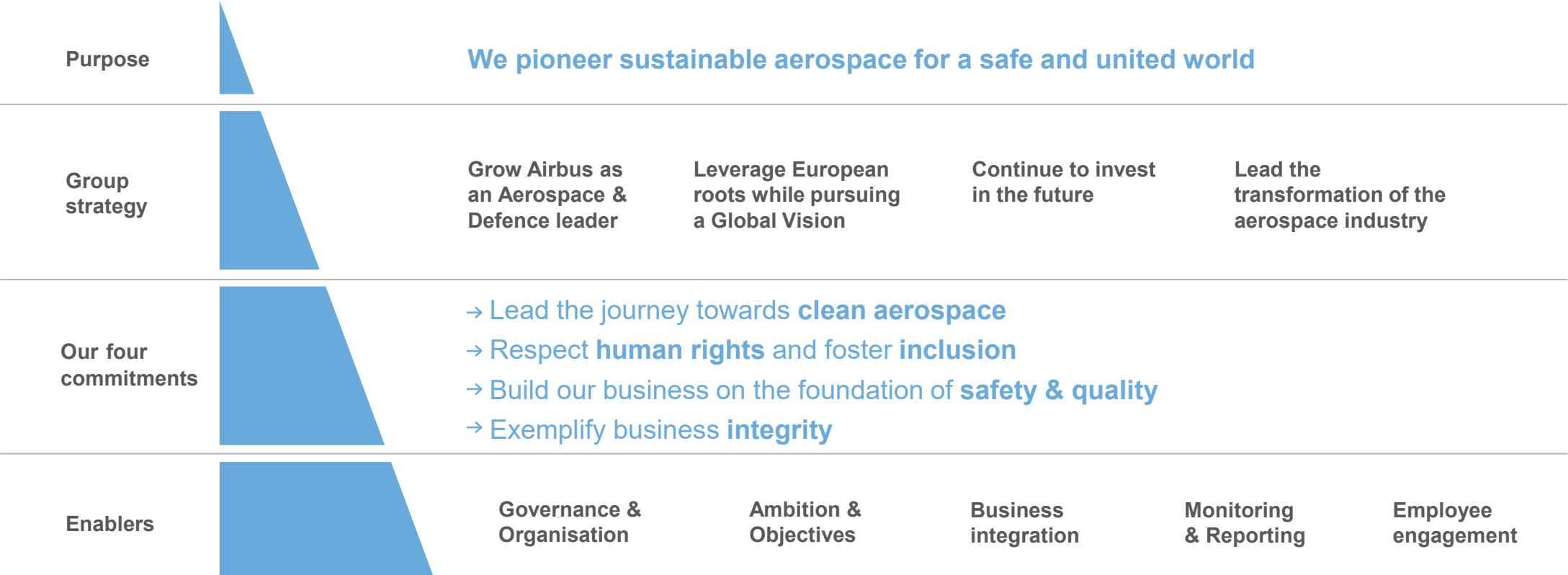
Sustainability

Key Priorities



**AIRBUS**

# Sustainability commitments - fully aligned with our Purpose and Strategy





## Environment



- Scope 1 & 2 ambition now **aligned with 1.5°C pathway**, 'net zero' by 2030
- Maintained **A- score from CDP in 2021**
- Engaged with SBTi in order to get validated **targets** including **Scope 3**



## Human Rights Inclusion & Diversity



- **Human Rights Policy** released taking into account UN/OECD guidelines
- Acceleration of **human and labour rights** due diligence programme via onsite social assessments
- Further progress to **increase female representation**



## Safety



- Continued focus on **safety at work**, as measured by the **~15% improvement** in lost time injury frequency rate
- **COVID-19:** Core barrier-measure campaigns, 19,500 employees vaccinated onsite, over 17,900 tests conducted
- Focus on **psychological health** with helpline services and psychologists available to employees



## Business Integrity



- Continued cooperation with the authorities in the context of **on-going monitorships**
- Continued the development and enhancement of the training with **specific focus on most exposed employees**



## Supply Chain



- **79% of suppliers<sup>(1)</sup> committed to the Supplier Code of Conduct** and **68% of suppliers<sup>(1)</sup> assessed through CDP** for their climate governance
- Further deployment **suppliers due-diligence program** and definition of **action plans** for suppliers presenting findings

(1) In spent



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**AIRBUS**



- Further strengthen the backlog across businesses
- Deliver on our commercial aircraft ramp-up
- Continue the transformation of the Company
- Lead the development of sustainable aerospace
- Focus on earnings and cash growth trajectory beyond 2022