

# **AIRBUS**

**FIRST SUPPLEMENT DATED 26 MARCH 2020**

**TO THE DEBT ISSUANCE PROGRAMME PROSPECTUS DATED 8 AUGUST 2019**

**AIRBUS SE (FORMERLY KNOWN AS AIRBUS GROUP SE)**

*(incorporated with limited liability in The Netherlands)*

**and**

**AIRBUS FINANCE B.V. (FORMERLY KNOWN AS AIRBUS GROUP FINANCE B.V.)**

*(incorporated with limited liability in The Netherlands)*

**Euro 5,000,000,000**

**Euro Medium Term Note Programme**

**due from one month to 30 years from the date of original issue**

**Guaranteed (in the case of Notes issued by Airbus Group Finance B.V.) by**

**AIRBUS SE**

This first supplement (the "**First Supplement**") is supplemental to, and must be read in conjunction with, the debt issuance programme prospectus dated 8 August 2019 (the "**Debt Issuance Programme Prospectus**") prepared in relation to the Euro 5,000,000,000 Euro Medium Term Note programme (the "**Programme**") of each of Airbus SE ("**Airbus**") and Airbus Finance B.V. ("**Airbus Finance**").

The Debt Issuance Programme Prospectus as supplemented constitutes a base prospectus for the purpose of Article 8 of Regulation (EU) 2017/1129 of the European Parliament and of the European Council of 14 June 2017 (the "**Prospectus Regulation**") and was approved in Luxembourg by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority under the Prospectus Regulation for the approval of this Base Prospectus. This First Supplement constitutes a supplement to the Debt Issuance Programme Prospectus for the purpose of article 23 of the Prospectus Regulation.

Terms defined in the Debt Issuance Programme Prospectus have the same meaning when used in this First Supplement.

The Issuers accept responsibility for the information contained in this First Supplement and declare that, to their best knowledge and having taken all reasonable care to ensure that such is the case, the information contained in this First Supplement is in accordance with the facts and contains no omission likely to affect its import.

**To the extent applicable, a right of withdrawal is granted only to investors who have already agreed to buy or to subscribe for the Notes to be issued under the Programme before the publication of this First Supplement and provided that the Notes had not yet been delivered to such investors at the**

**time when the significant new factor, material mistake or material inaccuracy arose or was noted; investors can exercise their right of withdrawal up to 30 March 2020 with the relevant Dealer (the addresses of all of the Dealers of the Programme appear on pages 90 and 91 of the Debt Issuance Programme Prospectus).**

The First Supplement has been prepared for the purpose of:

- i. disclosing the increase in the size of the Programme from Euro 5,000,000,000 to Euro 7,000,000,000;
- ii. updating the section entitled “*Risk Factors*” in the Debt Issuance Programme Prospectus with the risk factors relating to Airbus included in the 2019 Universal Registration Document (as defined below);
- iii. updating the section entitled “*Documents incorporated by reference*” in the Debt Issuance Programme Prospectus by incorporating by reference (i) the universal registration document of Airbus dated 23 March 2020 (the “**2019 Universal Registration Document**”), and (ii) the audited consolidated financial statements of Airbus for the financial year ended 31 December 2019 and the independent auditors’ report thereon (the “**2019 Airbus Audited Consolidated Annual Financial Statements**”); and
- iv. updating the section entitled “*General Information*” in the Debt Issuance Programme Prospectus.

To the extent there is any inconsistency between (a) any statement in this First Supplement or any statement incorporated by reference in this First Supplement, and (b) any other statement in or incorporated by reference in the Debt Issuance Programme Prospectus, the statements in (a) above will prevail.

Save as disclosed in this First Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Debt Issuance Programme Prospectus which may affect the assessment of the Notes issued under the Programme since the publication of the Debt Issuance Programme Prospectus.

This First Supplement, the Debt Issuance Programme Prospectus, the 2019 Universal Registration Document, the 2019 Airbus Audited Consolidated Annual Financial Statements, and the information incorporated by reference in the Debt Issuance Programme Prospectus are available on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and Airbus (<https://www.airbus.com/investors/hedging-and-debt-information.html>). For the avoidance of doubt, the content of the websites of the Luxembourg Stock Exchange and Airbus do not form part of this First Supplement or the Debt Issuance Programme Prospectus, except where that information has been incorporated by reference into this First Supplement or the Debt Issuance Programme Prospectus.

### **INCREASE OF THE PROGRAMME SIZE**

From the date of this First Supplement, the size of the Programme is increased from Euro 5,000,000,000 to Euro 7,000,000,000 in aggregate nominal amount of Notes outstanding from time to time under the

Programme, as authorised by resolutions of the board of directors of Airbus passed on 12 February 2020 and by resolutions of the board of directors of Airbus Finance passed on 19 February 2020.

From the date of this First Supplement, all references in the Debt Issuance Programme Prospectus to "Euro 5,000,000,000" or "€5,000,000,000" shall be deemed to be references to "Euro 7,000,000,000" or "€7,000,000,000" (as applicable).

## **RISK FACTORS**

The paragraph of the Debt Issuance Programme Prospectus entitled "*Risk Factors relating to Airbus*" appearing on pages 7 and 8 is hereby deleted and replaced by the following:

"Airbus is subject to many risks and uncertainties that may affect its financial performance. The business, results of operation or financial condition of Airbus could be materially adversely affected by the following risks described on pages 8 to 21 in the 2019 Universal Registration Document (as defined herein) which are incorporated by reference in this Debt Issuance Programme Prospectus:

1. Financial market risks
  - a. Global economic conditions
  - b. Foreign currency exposure
  - c. Sales financing arrangements
  - d. Counterparty credit
  - e. Pension commitments
2. Business-related risks
  - a. Commercial aircraft market factors
  - b. Covid-19 risks
  - c. Cyber security risks
  - d. Physical security, terrorism, pandemics and other catastrophic events
  - e. Dependence on key suppliers and subcontractors
  - f. Industrial ramp-up
  - g. Technologically advanced products and services
  - h. Dependence on public spending and on certain markets
  - i. Availability of government and other sources of financing
  - j. Competition and market access
  - k. Major research and development programmes
  - l. Acquisitions, divestments, joint ventures and strategic alliances
  - m. Public-private partnerships and private finance initiatives
  - n. Programme-specific risks
3. Legal risks
  - a. Legal and regulatory proceedings

- b. Anti-corruption laws and regulations
  - c. Export controls laws and regulations
  - d. Dependence on joint ventures and minority holdings
  - e. Product liability and warranty claims
  - f. Intellectual property
4. Environmental, human rights, health and safety risks”

## DOCUMENTS INCORPORATED BY REFERENCE

The section of the Debt Issuance Programme Prospectus entitled "*Documents incorporated by reference*" appearing on pages 15 to 24 is hereby deleted and replaced by the following:

“This Debt Issuance Programme Prospectus should be read and construed on the basis that such documents are incorporated by reference into, and form part of, this Debt Issuance Programme Prospectus:

- (i) the universal registration document of Airbus dated 23 March 2020 (the “**2019 Universal Registration Document**”) [https://www.airbus.com/content/dam/events/annual-general-meeting/20200323\\_AirbusSE\\_2019RegistrationDocument.pdf](https://www.airbus.com/content/dam/events/annual-general-meeting/20200323_AirbusSE_2019RegistrationDocument.pdf);
- (ii) the registration document of Airbus dated 29 July 2019 (the “**2018 Registration Document**”) <https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus-SE-Registration-Document-2018.pdf>;
- (iii) the audited consolidated financial statements of Airbus for the financial year ended 31 December 2019 and the independent auditors’ report thereon (the “**2019 Airbus Audited Consolidated Annual Financial Statements**”) [https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/AIRBUS\\_FINANCIAL\\_STATEMENTS\\_2019.pdf](https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/AIRBUS_FINANCIAL_STATEMENTS_2019.pdf);
- (iv) the audited consolidated financial statements of Airbus for the financial year ended 31 December 2018 and the independent auditors’ report thereon (the “**2018 Airbus Audited Consolidated Annual Financial Statements**”) <https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus-SE-Financial-Statements-2018.pdf>;
- (v) the audited consolidated financial statements of Airbus for the financial year ended 31 December 2017 and the independent auditors’ report thereon (the “**2017 Airbus Audited Consolidated Annual Financial Statements**”) <https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus-SE-Financial-Statements-2017.pdf>;
- (vi) the audited financial statements of Airbus Finance for the financial year ended 31 December 2018 and the independent auditors’ report thereon (the “**2018 Airbus Finance Audited Annual Financial Statements**”) <https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus-Finance-BV-Financial-Statements-FY2018.pdf>;
- (vii) the audited financial statements of Airbus Finance for the financial year ended 31 December 2017 and the independent auditors’ report thereon (the “**2017 Airbus Finance Audited Annual Financial Statements**”) [https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus\\_Finance\\_BV\\_FY\\_2017\\_Financial\\_Statements.pdf](https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus_Finance_BV_FY_2017_Financial_Statements.pdf);
- (viii) the first half-year 2019 financial report of Airbus, including the unaudited condensed IFRS consolidated financial information of Airbus for the six-month period ended 30 June 2019 and the review report thereon (the “**Airbus Interims**”)

<https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus-H12019-Financial-Statements.pdf>;

- (ix) the unaudited semi-annual financial statements of Airbus Finance for the six-month period ended 30 June 2019 (the “**Airbus Finance Interims**”) [https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus%20Finance%20BV\\_Financial%20Statements%2006.2019%20v3.pdf](https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus%20Finance%20BV_Financial%20Statements%2006.2019%20v3.pdf);
- (x) the Terms and Conditions set out on pages 14 to 41 of the Debt Issuance Programme Prospectus dated 2 August 2013 relating to the Programme [https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/EADS\\_2013\\_Base Prospectus 4th Submission.pdf](https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/EADS_2013_Base_Prospectus_4th_Submission.pdf);
- (xi) the Terms and Conditions set out on pages 21 to 48 of the Debt Issuance Programme Prospectus dated 4 August 2014 relating to the Programme <https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/Airbus EMTN 2014 Base Prospectus.pdf>; and
- (xii) the Terms and Conditions set out on pages 23 to 50 of the Debt Issuance Programme Prospectus dated 4 August 2015 relating to the Programme [https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/A20258220\\_v0.0 Airbus EMTN 2015\\_Base Prospectus.pdf](https://www.airbus.com/content/dam/corporate-topics/financial-and-company-information/A20258220_v0.0_Airbus_EMTN_2015_Base_Prospectus.pdf),

save that any statement contained in a document which is deemed to be incorporated by reference shall be deemed to be modified or superseded for the purpose of this Debt Issuance Programme Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Debt Issuance Programme Prospectus.

The 2018 and 2019 full year financial statements of Airbus and the 2017 and 2018 full year financial statements of Airbus Finance were prepared in accordance with the International Financial Reporting Standards (“**IFRS**”) issued by the International Accounting Standards Board (“**IASB**”) and as endorsed by the European Union and with Part 9 of Book 2 of the Dutch Civil Code. The 2019 interim financial statements of Airbus Finance were prepared in accordance with IAS 34 Interim Financial Reporting as endorsed by the European Union.

The Issuers will provide, free of charge, at the specified offices of the Paying Agents, upon oral or written request, a copy of this Debt Issuance Programme Prospectus (and any document incorporated by reference). Written or oral requests for such documents should be directed to the specified office of any Paying Agent or the Listing Agent in Luxembourg.

The documents incorporated by reference in this Debt Issuance Programme Prospectus will be published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and Airbus (<https://www.airbus.com/investors/hedging-and-debt-information.html>). For the avoidance of doubt, the content of the websites of the Luxembourg Stock Exchange and Airbus do not form part of this Debt Issuance Programme Prospectus.

**CROSS-REFERENCE LIST IN RESPECT OF INFORMATION  
INCORPORATED BY REFERENCE REGARDING AIRBUS**

Annex 7 of Commission Delegated Regulation (EU) 2019/980 in respect of Airbus	2019	2018
A7.3 RISK FACTORS		

A7.3.1	<p>A description of the material risks that are specific to the issuer and that may affect the issuer's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'.</p> <p>In each category the most material risks, in the assessment of the issuer, offeror or person asking for admission to trading on a regulated market, taking into account the negative impact on the issuer and the probability of their occurrence, shall be set out first. The risk factors shall be corroborated by the content of the registration document.</p>	Pages 8 to 21 of the 2019 Universal Registration Document	
A7.4	<b>INFORMATION ABOUT THE ISSUER</b>		
A7.4.1	<b>History and development of the Issuer</b>		
A7.4.1.1	the legal and commercial name of the Issuer;	Page 102 of the 2019 Universal Registration Document	
A7.4.1.2	the place of registration of the Issuer its registration number and legal entity identifier;	Page 102 and 104 of the 2019 Universal Registration Document	
A7.4.1.3	the date of incorporation and the length of life of the Issuer, except where indefinite; and	Page 103 of the 2019 Universal Registration Document	
A7.4.1.4	the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office	Pages 102 to 104 of the 2019 Universal Registration Document	

	and website of the issuer, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus.		
A7.4.1.5	Any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's insolvency.	Pages 76 and 77 of the 2019 Universal Registration Document	
A7.5	<b>BUSINESS OVERVIEW</b>		
A7.5.1	<b>Principal activities:</b>		
A7.5.1.1	A brief description of the issuer's principal activities stating the main categories of products sold and/or services performed; and	Pages 24 to 47 of the 2019 Universal Registration Document	
A7.5.1.2	The basis for any statements in the registration document made by the issuer regarding its competitive position.	Pages 24 to 47 of the 2019 Universal Registration Document	
A7.6	<b>ORGANISATIONAL STRUCTURE</b>		
A7.6.1	If the issuer is part of a group, a brief description of the group and of the issuer's position within it. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.	Pages 112, 113 and 117 of the 2019 Universal Registration Document	
A7.9	<b>ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES</b>		

A7.9.1	<p>Names, business addresses and functions in the issuer of the following persons, and an indication of the principal activities performed by them outside the issuer where these are significant with respect to that issuer:</p> <p>(a) members of the administrative, management or supervisory bodies; and</p> <p>(b) partners with unlimited liability, in the case of a limited partnership with a share capital.</p>	Pages 126 to 138 of the 2019 Universal Registration Document	
A7.10	<b>MAJOR SHAREHOLDERS</b>		
A7.10.1	To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.	Pages 112 to 117 of the 2019 Universal Registration Document	
A7.11	<b>FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES</b>		
A7.11.1	<p><b>Historical Financial Information</b></p> <p>Audited historical financial information covering the latest 2 financial years (at least 24 months) or such shorter period that the issuer has been in operation, and the audit</p>	Pages 6 to 83 of the 2019 Financial Statements	Pages 6 to 87 of the 2018 Financial Statements

report in respect of each year.		
(a) income statements;	Page 6 of the 2019 Financial Statements	Page 6 of the 2018 Financial Statements
(b) statements of comprehensive income;	Page 7 of the 2019 Financial Statements	Page 7 of the 2018 Financial Statements
(c) statements of financial position;	Pages 8 and 9 of the 2019 Financial Statements	Pages 8 and 9 of the 2018 Financial Statements
(d) statements of cash flows;	Page 10 of the 2019 Financial Statements	Page 10 of the 2018 Financial Statements
(e) statements of changes in equity; and	Page 11 of the 2019 Financial Statements	Page 11 of the 2018 Financial Statements
(f) accounting policies and explanatory notes	Pages 15 to 83 of the 2019 Financial Statements	Pages 15 to 87 of the 2018 Financial Statements
<b>A7.11.2 Auditing of historical annual financial information</b>		
A7.11.2.1 A statement that the historical financial information has been audited. If audit reports on the historical financial information have been refused by the statutory auditors or if they contain qualifications or disclaimers, such refusal or such qualifications or disclaimers must be reproduced in full and the reasons given.	Pages 112 to 119 of the 2019 Financial Statements	Pages 120 to 125 of 2018 Financial Statements
<b>A7.11.3 Legal arbitration proceedings</b>	Pages 47 to 49 of the 2019 Universal Registration Document	

**CROSS-REFERENCE LIST IN RESPECT OF INFORMATION  
INCORPORATED BY REFERENCE REGARDING AIRBUS FINANCE**

<b>Annex 7 of Commission Delegated Regulation (EU) 2019/980 in respect of Airbus Finance</b>	<b>Half-year 2019</b>	<b>2018</b>	<b>2017</b>
<b>A7.3 RISK FACTORS</b>			

A7.3.1	<p>A description of the material risks that are specific to the issuer and that may affect the issuer's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'.</p> <p>In each category the most material risks, in the assessment of the issuer, offeror or person asking for admission to trading on a regulated market, taking into account the negative impact on the issuer and the probability of their occurrence, shall be set out first. The risk factors shall be corroborated by the content of the registration document.</p>			
A7.4	<b>INFORMATION ABOUT THE ISSUER</b>			
A7.4.1	<b>History and development of the Issuer</b>			
A7.4.1.1	the legal and commercial name of the Issuer;	Page 8 of the Airbus Finance Interims		
A7.4.1.2	the place of registration of the Issuer, its registration number and legal entity identifier;	Page 8 of the Airbus Finance Interims		
A7.4.1.3	the date of incorporation and the length of life of the Issuer, except where indefinite; and	Page 8 of the Airbus Finance Interims		
A7.4.1.4	the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office and website of the issuer, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus and website of the issuer, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus.	Page 8 of the Airbus Finance Interims		
A7.4.1.5	Any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's insolvency.	N/A		

A7.5	<b>BUSINESS OVERVIEW</b>			
A7.5.1	<b>Principal activities:</b>			
A7.5.1.1	A brief description of the issuer's principal activities stating the main categories of products sold and/or services performed; and	Pages 2 and 8 of the Airbus Finance Interims		
A7.5.1.2	The basis for any statements in the registration document made by the issuer regarding its competitive position.	N/A		
A7.6	<b>ORGANISATIONAL STRUCTURE</b>			
A7.6.1	If the issuer is part of a group, a brief description of the group and of the issuer's position within it. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.	Pages 8 and 18 of the Airbus Finance Interims		
A7.9	<b>ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES</b>			
A7.9.1	Names, business addresses and functions in the issuer of the following persons, and an indication of the principal activities performed by them outside the issuer where these are significant with respect to that issuer: members of the administrative, management or supervisory bodies; partners with unlimited liability, in the case of a limited partnership with a share capital.	Page 4 of the Airbus Finance Interims		
A7.10	<b>MAJOR SHAREHOLDERS</b>			
A7.10.1	To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.	Page 8 of the Airbus Finance Interims		
A7.11	<b>FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES</b>			
A7.11.1	<b>Historical Financial Information</b> Audited historical financial information covering the latest 2	Page 5 to 18 of the Airbus Finance Interims	Pages 5 to 20 of the 2018 Airbus Finance Audited	Pages 5 to 19 of the 2017 Airbus Finance Audited Annual

	financial years (at least 24 months) or such shorter period that the issuer has been in operation, and the audit report in respect of each year.		Annual Financial Statements	Financial Statements
	(a) income statements;	Page 5 of the Airbus Finance Interims	Page 5 of the 2018 Airbus Finance Audited Annual Financial Statements	Page 5 of the 2017 Airbus Finance Audited Annual Financial Statements
	(b) statements of comprehensive income;	Page 5 of the Airbus Finance Interims	Page 5 of the 2018 Airbus Finance Audited Annual Financial Statements	Page 5 of the 2017 Airbus Finance Audited Annual Financial Statements
	(c) statements of financial position;	Page 6 of the Airbus Finance Interims	Page 6 of the 2018 Airbus Finance Audited Annual Financial Statements	Page 6 of the 2017 Airbus Finance Audited Annual Financial Statements
	(d) statements of cash flows;	Page 7 of the Airbus Finance Interims	Page 7 of the 2018 Airbus Finance Audited Annual Financial Statements	Page 7 of the 2017 Airbus Finance Audited Annual Financial Statements
	(e) statements of changes in equity; and	Page 7 of the Airbus Finance Interims	Page 7 of the 2018 Airbus Finance Audited Annual Financial Statements	Page 7 of the 2017 Airbus Finance Audited Annual Financial Statements
	(f) accounting policies and explanatory notes	Pages 8 to 18 of the Airbus Finance Interims	Pages 8 to 20 of the 2018 Airbus Finance Audited Annual Financial Statements	Pages 8-19 of the 2017 Airbus Finance Audited Annual Financial Statements
A7.11.2	Auditing of historical annual financial information			
A7.11.2.1	A statement that the historical financial information has been audited. If audit reports on the historical financial information have been refused by the statutory auditors or if they contain qualifications or disclaimers, such refusal or such qualifications or disclaimers must be reproduced in full and the reasons given.	N/A	Five pages attached after page 21 of the 2018 Airbus Finance Audited Annual Financial Statements	Six pages attached after page 20 of the 2017 Airbus Finance Audited Annual Financial Statements
A7.11.3	<b>Legal arbitration proceedings</b>	N/A	N/A	

**CROSS-REFERENCE LIST IN RESPECT OF THE TERMS AND CONDITIONS  
INCORPORATED BY REFERENCE**

Annex 7 of Commission Delegated	Base Prospectus dated 2 August 2013	Base Prospectus dated 4 August 2014	Base Prospectus dated 4 August 2015

<b>Regulation (EU) 2019/980</b>				
Terms and Conditions		Pages 14 to 41 (the “ <b>2013 Conditions</b> ”)	Pages 21 to 48 (the “ <b>2014 Conditions</b> ”)	Pages 23 to 50 (the “ <b>2015 Conditions</b> ”)

The information incorporated by reference that is not included in the above cross-reference lists, is considered as additional information and is not required by the relevant schedules of the Prospectus Regulation.

For the avoidance of doubt, any documents themselves incorporated by reference in the documents incorporated by reference in this Base Prospectus shall not form part of this Base Prospectus.

### **GENERAL INFORMATION**

The section of the Debt Issuance Programme Prospectus entitled "*General Information*" appearing on pages 87 to 89 shall be amended as follows.

Item 1 shall be deleted in its entirety and replaced as follows:

"**1** Each of Airbus and Airbus Finance has obtained all necessary consents, approvals and authorisations in connection with the establishment and update of the Programme and the guarantee relating to Guaranteed Notes issued by Airbus Finance under the Programme. The establishment and update of the Programme by Airbus and the giving of the guarantee relating to Guaranteed Notes issued by Airbus Finance and under the Programme by the Guarantor were authorised by resolutions of the board of directors of Airbus passed on 5 December 2002 and 12 February 2020. The establishment and update of the Programme by Airbus Finance were authorised by a resolution of the board of directors of Airbus Finance effective as of 10 December 2002 and 16 July 2019, respectively. The increase of the size of the Programme from Euro 5,000,000,000 to Euro 7,000,000,000 in aggregate nominal amount of Notes outstanding from time to time under the Programme was authorised by resolutions of the board of directors of Airbus passed on 12 February 2020 and by resolutions of the board of directors of Airbus Finance passed on 19 February 2020. Please note that particular issuances of Notes may need to be additionally authorised as set out in the relevant Final Terms."

Item 2 shall be deleted in its entirety and replaced as follows:

"**2** There has been no significant change in the financial position or financial performance of Airbus or of the Group and no material adverse change in the prospects of Airbus since 31 December 2019.

There has been no significant change in the financial position or financial performance of Airbus Finance since 30 June 2019 and no material adverse change in the prospects of Airbus Finance since 31 December 2018."

Paragraph (iv) of item 13 shall be deleted in its entirety and replaced as follows:

“**13(iv)** the 2019 Universal Registration Document and the audited consolidated financial statements and the independent auditors’ reports thereon of each of Airbus (<https://www.airbus.com/investors/financial-results-and-annual-reports.html>) and Airbus Finance (<https://www.airbus.com/investors/hedging-and-debt-information.html>) for the two financial years ended 31 December 2018 and 2019, for Airbus, and, for the two financial years ended 31 December 2017 and 2018, for Airbus Finance, including, with respect to Airbus Finance, the published unaudited interim financial information for the six month period ended 30 June 2019.

Item 15 shall be deleted in its entirety and replaced as follows::

“**15** Ernst & Young Accountants LLP, has audited the consolidated financial statements of Airbus for the financial years ended 31 December 2017, 31 December 2018 and 31 December 2019. Ernst & Young Accountants LLP has audited the financial statements of Airbus Finance for the financial years ended 31 December 2017 and 31 December 2018. The audit reports in respect of such financial statements are incorporated by reference in this Debt Issuance Programme Prospectus. Ernst & Young Accountants LLP of which the “registeraccountants” are members of the NBA (Koninklijke Nederlandse Beroepsorganisatie van Accountants – The Royal Netherlands Institute of Chartered Accountants).”