

EADS Group June 2001

Free Cash Flow

€ million	H1 2001	pro-forma H1 2000
Net cash position as of Dec. 31st	2,143	-946
Change due to Airbus GIE consolidation	-838	
Net cash position as of January 1st	1,305	-946
Cash flow from operations*	1,220	791
Cash used for invest. activities	-694	-959
Free cash flow	526	-168
Dividend payments	-404	-31
Others	-118	30
Net cash position as of June 30th	1,309	-1,115

* including working capital requirement reduction of € 50 m and € 132 m respectively