

# **Auditor's presentation**

AGM 16 April 2020 of Airbus SE

# Introduction and overview

## Airbus SE

Annual Report

- ▶ 2019 Consolidated financial statements plus notes thereto

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- ▶ 2019 Company financial statements plus notes thereto

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- Other information**
  - ▶ 2019 Report of the Board of Directors including:
    - ▶ remuneration report
    - ▶ non financial information
  - ▶ Other information pursuant to Part 9 of Book 2 of the Dutch Civil Code

## Ernst & Young Accountants LLP

Independent auditor's report

### Scope

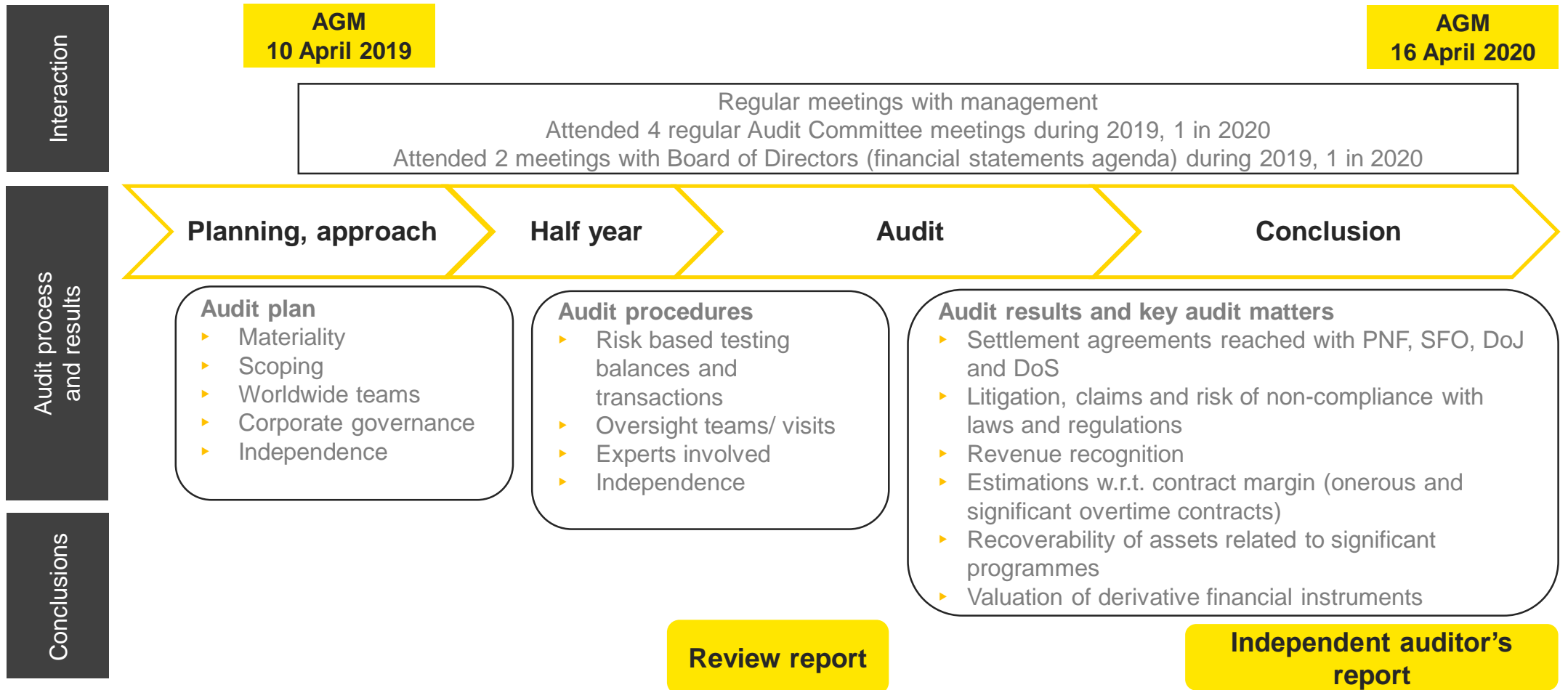
- ▶ True and fair view:
  - financial position as at 31-12-2019
  - result and cashflows for 2019
- ▶ In accordance with:
  - EU-IFRS
  - Part 9 book 2 of Dutch Civil Code

### Scope

- ▶ Consistency with financial statements and audit evidence
- ▶ Completeness of information as required in Part 9 book 2 of Dutch Civil Code and section 2:135b of the Dutch Civil code
- ▶ In accordance with EU Directive (2014/95) - Non-financial information and diversity

Ernst & Young Accountants LLP is represented by  
A.A. (Guus) van Eimeren

# Audit process and results



# Materiality and scoping

<b>Materiality</b>	<b>€ 347 million (2018: € 292 million)</b>
Benchmark applied	5 % of the EBIT adjusted [as defined in chapter 5 of the report of the Board of Directors]
Explanation	We consider EBIT adjusted as the most appropriate benchmark as it best aligns with the expectations of those charged with governance at Airbus and of users of the Company's financial statements.

## Scoping

In total our audit procedures represent 92% of total consolidated revenue and 88% of total consolidated assets. The remaining 8% of revenues, and 12% of total assets result from entities, none of which individually represents more than 1% of revenues. For those entities, we performed, amongst others, analytical procedures to corroborate our assessment that the financial statements are free from material misstatements.

# Conclusions independent auditor's report

## Conclusions financial statements

- ▶ True and fair view consolidated financial statements
- ▶ True and fair view company financial statements

## Conclusions other information

- ▶ Consistent with the financial statements and does not contain material misstatements
- ▶ Contains the information required by Part 9 of Book 2 of the Dutch Civil Code and Section 2:135b of the Dutch Civil Code



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