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## **Airbus Defence and Space sells Aerospace engineering specialist Rostock System Technik to Ferchau Engineering**

### Next step in divestment of non-core activities

Airbus Defence and Space continues its strategy of strengthening its core business and divesting non-core activities. The company has concluded an agreement to sell its subsidiary Rostock System Technik GmbH (RST) to Ferchau Engineering GmbH, Gummersbach.

RST is headquartered in Rostock and employs 150 staff. The company provides system engineering as well as product manufacturing for aerospace customers worldwide. Design Office competencies comprise mechanics, electronics and software development. The product portfolio includes aircraft cabin simulators for crew emergency training for airlines, wire harnesses and ground & test equipment. RST has seen continuous positive development as part of the Airbus group for the last 25 years and become a trusted 1<sup>st</sup> Tier Supplier to all Airbus Divisions and Aerospace customers worldwide.

“We have conducted an extensive selection process to ensure the best industrial set-up for further development of RST’s business”, said Thomas Müller, head of the Electronics business line of Airbus Defence and Space. “Ferchau and RST both serve their main customer Airbus with focus on premium engineering services particularly in the cabin and cargo area which gives their joint activities a strong strategic baseline”.

Under the agreement, the new owner intends to maintain RST’s main site in Rostock and to allocate dedicated lead roles to it in cabin engineering as well as technical lead office for Space and Defence customers. RST will continue to deliver high-quality engineering services to Airbus Defence and Space.

The acquisition is subject to final approval of the German anti-trust authorities. Details of the transaction have not been disclosed.

### **About Ferchau Engineering GmbH**

At present, over 6,100 engineers, IT consultants, technicians and technical draughtsmen work for FERCHAU Engineering GmbH in more than 70 branches and more than 70 technical offices (as of 31 December 2014). FERCHAU operates in such areas as machinery and plant construction, automotive engineering, aviation and aerospace technology, electrical engineering as well as information technology.

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The engineering service provider offers customers three service areas: In the area of engineering competence, the company takes on entire work packages, which are either completed locally on the customer's premises or in FERCHAU's own technical offices. In the second area of expertise, engineering support, the company's own experts support the customer locally. In the third area, managed services, FERCHAU assists their customers in the bundling of procurement processes for engineering and IT services.

### **About Airbus Defence and Space**

Airbus Defence and Space is a division of Airbus Group formed by combining the business activities of Cassidian, Astrium and Airbus Military. The new division is Europe's number one defence and space enterprise, the second largest space business worldwide and among the top ten global defence enterprises. It employs more than 38,000 employees generating revenues of approximately €13 billion per year.

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