

Press Release

Air Lease Corporation to order 100 aircraft, including the new A321XLR [#A220](#) [#A321XLR](#) [#A321neo](#) [#PAS19](#) [#airleasecorp](#)

Le Bourget, 17 June 2019 – Air Lease Corporation (ALC) (NYSE: AL), the Los Angeles-based aircraft leasing company, has signed a Letter of Intent (LoI) for 100 Airbus aircraft, including for the first time 50 A220-300s and 27 A321XLRs. The agreement also includes an incremental order for an additional 23 A321neos.

Founded in 2010, this latest order takes ALC's cumulative orders to 387 Airbus aircraft, making it Airbus' third largest lessor customer.

The A220 is the only aircraft purpose built for the 100-150 seat market; it delivers unbeatable fuel efficiency and widebody passenger comfort in a single-aisle aircraft. The A220 brings together state-of-the-art aerodynamics, advanced materials and Pratt & Whitney's latest-generation PW1500G geared turbofan engines to offer at least 20 percent lower fuel burn per seat compared to previous generation aircraft. The A220 offers the performance of larger single-aisle aircraft.

With an order book of 536 aircraft at the end of May 2019, the A220 has all the credentials to win the lion's share of the 100- to 150-seat aircraft market estimated to represent at least 7,000 aircraft over the next 20 years.

The A321XLR is the next evolutionary step from the A321LR which responds to market needs for even more range and payload, creating more value for the airlines. From 2023, it will deliver an unprecedented Xtra Long Range of up to 4,700nm – 15% more than the A321LR and with 30% lower fuel burn per seat compared with previous generation competitor aircraft. This will enable operators to open new world-wide routes such as India to Europe or China to Australia, as well as further extending the Family's non-stop reach on direct transatlantic flights between continental Europe and the Americas. For passengers, the A321XLR's new Airspace cabin will provide the best travel experience, while offering seats in all classes with the same high-comfort as on a long-haul wide-body, with the low costs of a single-aisle aircraft.

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About Airbus

Airbus is a global leader in aeronautics, space and related services. In 2018 it generated revenues of € 64 billion and employed a workforce of around 134,000. Airbus offers the most comprehensive range of passenger airliners. Airbus is also a European leader providing tanker, combat, transport and mission aircraft, as well as one of the world's leading space companies. In helicopters, Airbus provides the most efficient civil and military rotorcraft solutions worldwide.

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