

2015

AIRBUS GROUP FIRST QUARTER 2015 RESULTS

AIRBUS GROUP REPORTS ROBUST FIRST QUARTER 2015 RESULTS

Amsterdam, 30 April 2015 – Airbus Group (stock exchange symbol: AIR) reported robust first quarter 2015 results with improved cash flow and confirmed its full year guidance.

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“We had a good start into 2015, with a solid operational performance and improved cash generation, further supported by asset sales. We are on track to achieve our full year targets due to both the continued focus on programme management and the implementation of our core strategy. We will review capital allocation towards the end of the year as we progress on the A350 ramp up, A320 transition and our divestments, while the order book provides a strong platform for future growth.”

Tom Enders
Airbus Group Chief Executive Officer.

- Solid operational performance supports EPS and cash flow, further enhanced by divestments
- Revenues € 12.1 billion, EBIT* before one-off € 651 million
- Earnings per share up 80 percent to € 1.01
- Free cash flow € 452 million, including sale of Dassault Aviation shares
- Airbus Group on track to deliver 2015 guidance

OUTLOOK

As the basis for its 2015 guidance, Airbus Group expects the world economy and air traffic to grow in line with prevailing independent forecasts and assumes no major disruptions.

Airbus deliveries should be slightly higher than in 2014, and the commercial aircraft order book is again expected to grow.

In 2015, before mergers & acquisitions (M&A), Airbus Group expects an increase in revenues and targets a slight increase in EBIT* before one-off.

Based on its current view of the industrial ramp-up, Airbus Group targets breakeven free cash flow in 2015 before M&A.

Airbus Group targets its EPS and dividend per share to increase further in 2015.



Julie Kitcher, previously Head of Financial & Qualitative Analysis Investor Relations within Airbus Group has been nominated Head of Airbus Group Investor Relations as of May 1st 2015. She succeeds Philippe Balducchi who is appointed as Head of Airbus Finance Operations.

AIRBUS GROUP

FIRST QUARTER (Q1) RESULTS 2015

AIRBUS GROUP (in € million)	Q1 2015	Q1 2014	Change
Revenues	12,078	12,648	-5%
thereof defence	2,284	2,151	+6%
EBIT* before one-offs⁽¹⁾	651	700	-7%
EBIT*⁽¹⁾	1,241	719	+73%
Research & Development expenses	701	727	-4%
Net Income⁽²⁾	792	439	+80%
Earnings Per Share (EPS)⁽²⁾	€ 1.01	€ 0.56	+80%
Free Cash Flow (FCF)	452	-2,034	-
Order Intake⁽³⁾	20,994	21,101	-1%

AIRBUS GROUP (in € million)	31/03/2015	31/12/2014	Change
Order book⁽³⁾	954,564	857,519	+11%
thereof defence	39,876	42,240	-6%
Net Cash position	9,460	9,092	+4%

* Airbus Group uses **EBIT pre-goodwill impairment and exceptionals** as a key indicator of its economic performance. The term "exceptionals" refers to such items as depreciation expenses of fair value adjustments relating to the former EADS merger and Airbus Combination, as well as impairment charges thereon.

1) Earnings before interest and taxes, pre goodwill impairment and exceptionals.

2) Airbus Group continues to use the term Net Income. It is identical to Profit for the period attributable to equity owners of the parent as defined by IFRS Rules.

3) Contributions from commercial aircraft activities to Order Intake and Order Book based on list prices.



The full Airbus Group 2015 first quarter results release is available at www.airbusgroup.com (Investors and Shareholders > Publications) and on our iPad application Airbus Group Investors