



H1 2009 Earnings



Conference Call, 28th July 2009

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Safe Harbour Statement

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Disclaimer

This presentation includes forward-looking statements. Words such as "anticipates", "believes", "estimates", "expects", "intends", "plans", "projects", "may" and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include statements made about strategy, ramp-up and delivery schedules, introduction of new products and services and market expectations, as well as statements regarding future performance and outlook. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

These factors include but are not limited to:

- Changes in general economic, political or market conditions, including the cyclical nature of some of EADS' businesses;
- Significant disruptions in air travel (including as a result of terrorist attacks);
- Currency exchange rate fluctuations, in particular between the Euro and the U.S. dollar;
- The successful execution of internal performance plans, including cost reduction and productivity efforts;
- Product performance risks, as well as programme development and management risks;
- Customer, supplier and subcontractor performance or contract negotiations, including financing issues;
- Competition and consolidation in the aerospace and defence industry;
- Significant collective bargaining labour disputes;
- The outcome of political and legal processes, including the availability of government financing for certain programmes and the size of defence and space procurement budgets;
- Research and development costs in connection with new products;
- Legal, financial and governmental risks related to international transactions;
- Legal and investigatory proceedings and other economic, political and technological risks and uncertainties.

As a result, EADS' actual results may differ materially from the plans, goals and expectations set forth in such forward-looking statements. For a discussion of factors that could cause future results to differ from such forward-looking statements, see EADS' "Registration Document" dated 22nd April 2009.

Any forward-looking statement contained in this presentation speaks as of the date of this presentation. EADS undertakes no obligation to publicly revise or update any forward-looking statements in light of new information, future events or otherwise.





Group Highlights

Financial Highlights

Divisional Performance

Guidance

Delivering on the backlog

- Order book as at June 09 €391 bn providing a bedrock for deliveries;
- Allocation of commercial aircraft deliveries through a rigorous monitoring and allocation process;
 - Airbus: 254 deliveries, including 1st delivery from China FAL; Eurocopter: 236 deliveries;
- Astrium: 45th Ariane 5 launch, 31st consecutive success.

Performance of Non-Airbus business

- EBIT* contribution €0.4 bn, around 50% of Group EBIT*;
- Global security market success – Saudi Arabia national security programme awarded.

H1 09 Financial Highlights

- Solid net cash position: €8.1 bn;
- Revenues and EBIT in line with last year;
- EBIT* before one-off €1.3 bn EADS, €0.9 bn Airbus;
- Free Cash Flow €-1.2 bn, before A400M €-0.8 bn;
- Level of customer financing outflow remains insignificant €-0.2 bn;
- Net Income generation €0.4 bn.

* Pre-goodwill impairment and exceptionals.

A400M Update

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Current Situation

- **Update on development phase:**
 - Aircraft 1 is being prepared for engine fitting; aircraft 2 has entered systems testing; final assembly for aircraft 3 has begun;
 - FADEC : Testing begun for redesigned software received at the end of June;
 - Flight Test Bed : meeting expectations, 12 flights performed, 35 hours total flight time.
- **Moratorium period proposed by OCCAR extended to the end of the year:**
 - On going dialogue and negotiations with customer;
 - Various sets of assumptions are exchanged between parties.
- **Financial Consequences – early stage accounting retained*:**
 - Continued industrial and contractual uncertainties;
 - Revenues of €0.3 bn, Net EBIT impact of €-0.2 bn after foreign exchange impact in EADS H1 09 earnings;
 - Potential further charge: wide range of possibilities depending on the progress of the development and the outcome of negotiations.

* Accumulated work in progress expensed, revenue recognition for the expected recoverable part of the costs, utilisation of provision for incurred losses, according to IAS 11.

EADS – H1 2009 earnings



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- Group Highlights
- Financial Highlights**
- Divisional Performance
- Guidance

EADS – H1 2009 earnings



H1 2009 Financial Highlights

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in € bn	H1 2009	H1 2008	Change
Revenues	20.2	19.7	+2%
of which Defence	4.6	4.0	+15%
EBIT* before one-off	1.3	2.0	-35%
Order intake	17.2	51.2	-66%
in €bn	June 2009	Dec. 2008	Change
Total Order book**	391.0	400.2	-2%
of which Defence	55.2	54.9	+1%

Decrease in H1 2009 EBIT before one off mainly due to degradation of hedge rates and pricing on Airbus commercial aircraft deliveries.

EADS – H1 2009 earnings

* Pre goodwill impairment and exceptionals
 ** Order book based on list prices



H1 2009 EBIT* Before One-off

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in € bn	EADS Group	Airbus Segment
EBIT* before one-off 2009 (see slide 23 for 2008 detail)	1.28	0.91
% Revenues (excl. A400M recoverable part of the costs € 295m)	6.4%	6.6%
One off impacts:		
• Impact of A400M Early Stage Accounting **	(0.08)	(0.08)
• Revaluation of all LMCs (\$ and £) ***	(0.06)	(0.06)
• \$ PDP reversal and balance sheet revaluation	(0.25)	(0.25)
EBIT* Reported	0.89	0.52

EADS – H1 2009 earnings

* Pre-goodwill impairment and exceptionals
 ** After currency impact : € - 191 m
 *** Including negative one-off impact € - 26 m from change in revaluation at compounded rates



H1 2009 Profit & Loss Highlights

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	H1 2009		H1 2008	
	€ m	in % of Revenues	€ m	in % of Revenues
EBIT*	888	4.4%	1,158	5.9%
Self-financed R&D**	1,172	5.8%	1,130	5.7%
EBIT* before R&D	2,060	10.2%	2,288	11.6%
Interest result	(40)	(0.2%)	(10)	(0.1%)
Other financial result	(267)	(1.3%)	(482)	(2.4%)
Taxes	(174)	(0.9%)	(232)	(1.2%)
Net income	378	1.9%	403	2.0%
EPS***	€ 0.47		€ 0.50	

* Pre goodwill impairment and exceptionals

** IAS 38: € 44 m capitalised during H1 2009; € 50 m capitalised during H1 2008

EADS – H1 2009 earnings

*** Average number of shares outstanding: 810,058,069 in H1 2009; 805,297,126 in H1 2008

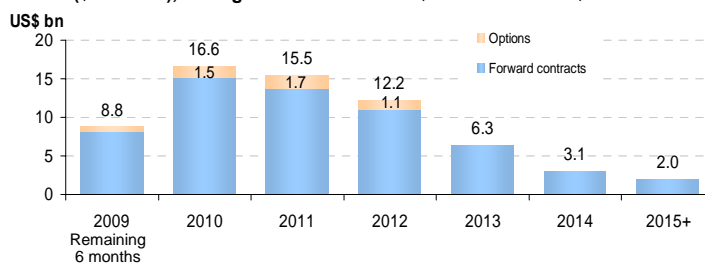


Currency Hedge Policy

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- Approximately 50% of EADS' US\$ revenues naturally hedged by US\$ procurement.
- In H1 2009 hedges of \$ 7.9 bn* matured at an average hedge rate of € 1 = \$ 1.22
- In H1 2009, new forward contracts of \$ 9.0 bn** were added at an average rate of € 1 = \$ 1.34***

EADS hedge portfolio, 30th June 2009
(\$ 64.5 bn*), average forward rate € 1 = \$ 1.37** and £ 1 = \$ 1.75



Average hedge rates of forward contracts only

€ vs \$**	1.32	1.35	1.39	1.39	1.39	1.40	1.40
£ vs \$	1.71	1.78	1.87	1.73	1.71	1.77	1.85

Mark-to-market value = € 1.3 bn

* Total hedge amount also contains \$/£ hedges

** Includes \$ 2.8 bn of options restructuring

*** Excluding options

EADS – H1 2009 earnings



Free Cash Flow

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in € m	H1 2009	H1 2008
Net cash position at the beginning of the period	9,193	7,024
Gross Cash Flow from Operations*	1,351	2,437
Change in working capital	(1,898)	(609)
of which Customer Financing	(221)	81
Cash used for investing activities**	(622)	(853)
of which Industrial Capex (additions)	(752)	(669)
of which Others	130	(184)
Free Cash Flow**	(1,169)	975
Free Cash Flow before customer financing**	(948)	894
Change in minorities and capital increase	1	27
Disposal of treasury shares	2	39
Dividend	(162)	(101)
Others	241	122
Net cash position at the end of the period	8,106	8,086

EADS – H1 2009 earnings

* Gross cash flow from operations, excluding working capital change
 ** Excluding change in securities



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- Group Highlights**
- Financial Highlights**
- Divisional Performance**
- Guidance**

EADS – H1 2009 earnings



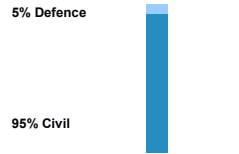
Airbus Segment

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Airbus Segment (after interco elimination)

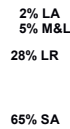
€ m	Airbus Segment (after interco elimination)		thereof Airbus Commercial		thereof Airbus Military (Former MTA)	
	H1 2009	H1 2008	H1 2009	H1 2008	H1 2009	H1 2008
Deliveries			254	245	5	5
Revenues	13,951	14,140	13,373	13,627	855	898
R&D self-financed**	937	934	930	931	7	3
in % of revenues	6.7%	6.6%	7.0%	6.8%	0.8%	0.3%
EBIT*	519	710	555	730	(36)	(20)
in % of revenues	3.7%	5.0%	4.2%	5.4%		
Order book***	343,584	308,272	331,223	294,689	21,680	23,173
in units (excl. Freighter conversions)			3,529	3,663	256	259
Net orders			68 a/c		5 a/c	

Segment Revenue Split



based on H1 2009 EADS external revenues

Gross Orders by Programme



Gross Orders by Region



EADS - H1 2009 earnings

* Capitalised R&D: €29 m in H1 09, thereof €7 m Airbus Commercial, €22 m Airbus Military and €31 m in H1 08 thereof €14 m Airbus commercial and €17 m Airbus Military

** Total including A400M, commercial a/c valued at list prices, Airbus commercial incl. EFV



Airbus Segment

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Airbus Commercial

Revenues -2%

- Higher volume vs. 2008: +7 SA; +3 LR; -1 A380;
- Lower A400M revenues;
- Impacted by dollar (€-0.2 bn) and price deterioration (€-0.3 bn).

EBIT* -24%

- Higher volumes more than offset by:
- Negative impact from foreign currency effects (€-0.5 bn) see slide 22;
- Price deterioration (€-0.3 bn);
- Increasing support activity costs;
- A400M charge.

Airbus Military

Revenues -5%

- Higher Tanker activity and M&L offset by
- A400M Recoverable part of the costs in H1 09 (€0.3 bn) versus Power-on Milestone booked in H1 08 (€0.4 bn).

EBIT*

- Weaker mix in Medium and Light deliveries;
- Power-on milestone booked in 2008.

Key Achievements

- 1st A320 delivery from FAL in China;
- Le Bourget : 58 firm orders, 69 commitments;
- FSTA: Critical Design Review achieved.

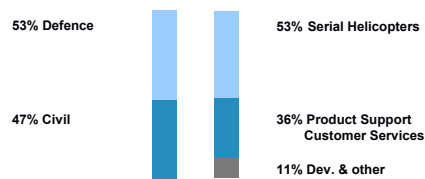
EADS - H1 2009 earnings

* Pre goodwill impairment and exceptionals



€m	H1 2009	H1 2008
Revenues	1,908	1,795
R&D self-financed	78	56
<i>in % of revenues</i>	4.1%	3.1%
EBIT*	99	104
<i>in % of revenues</i>	5.2%	5.8%
Order book	14,167	14,592
in units	1,420	1,609

Revenue split



based on H1 2009 EADS external revenues

* Pre goodwill impairment and exceptionals

EADS – H1 2009 earnings

Revenues +6%

- 236 deliveries in H1 09 versus 254 in H1 08. 2009 deliveries include 18 LUH, 2 Tiger, 1 NH90;
- Increase in customer services activities;
- Favourable mix in serial activities.

EBIT* -5%

- Increase in customer services and better mix offset by:
 - Higher R&D for innovation and technology upgrade;
 - Margin pressure on the NH90 programme reflecting qualification and acceptance difficulties;
 - Negative foreign exchange impact.

Order Intake: 138 net orders

- Military contracts booked in Q2: 24 EC635 for Iraq, 6 EC725 for Mexico; 5 EC725 for France;
- Declining civil market; continuing cancellations impacting future light helicopter deliveries.

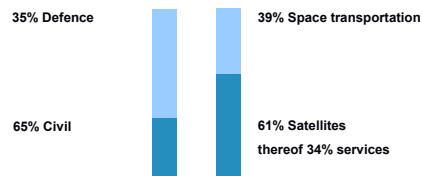
Key Achievements

- Contract award of 50 EC 725 for Brazil, not yet in order book;
- Reinforcing partnerships in China;
- Ongoing expansion in Japan.



€m	H1 2009	H1 2008
Revenues	2,194	1,701
R&D self-financed	32	31
<i>in % of revenues</i>	1.5%	1.8%
EBIT*	99	88
<i>in % of revenues</i>	4.5%	5.2%
Order book	15,597	12,770

Revenue split



based on H1 2009 EADS external revenues

* Pre goodwill impairment and exceptionals

EADS – H1 2009 earnings

Revenues +29%

- Strong increase from navigation and earth observation satellites;
- Non-operational catch-up effect for in-orbit incentive schemes on commercial telecommunication satellites (€ +0.2 bn);
- Consolidation of Spot Image;
- Higher revenues in defence activities.

EBIT* +13%

- Productivity in defence programmes;
- Growth in earth observation services from Spot Image;
- Low margin on telecom in-orbit incentives;
- Negative € : £ exchange rate for Paradigm services.

Key Achievements

- Skynet 5: Full Operational Service milestone achieved;
- 3 Ariane 5 launches in 2009;
- Atlantic Bird 7 communication satellite order for Eutelsat;
- DGA acceptance of Spirale early warning system demonstrator.

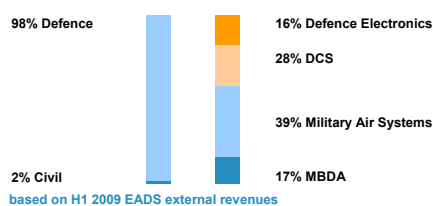


Defence & Security

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€m	H1 2009	H1 2008
Revenues	2,161	2,167
R&D self-financed	90	76
<i>in % of revenues</i>	4.2%	3.5%
EBIT*	143	134
<i>in % of revenues</i>	6.6%	6.2%
Order book	16,440	17,962

Revenue split



* pre goodwill impairment and exceptionals

EADS – H1 2009 earnings

Revenues stable

- Revenue growth from Eurofighter and Plant CML consolidation compensates for aerostructure carve-out to Premium Aerotech (€-0.2bn).

EBIT* up by 7%, better than expected

- Margin improvement in core programmes;
- Partially offset by increasing R&D.

Order Intake

- Export contracts in Missiles and DCS;
- Product support for EF export;
- Further secure network orders including Russia and Slovakia.

Key Achievements

- Middle East:
 - Saudi Arabia Border Surveillance;
 - Qatar National Security Shield design completed;
- UAV risk reduction study completed.

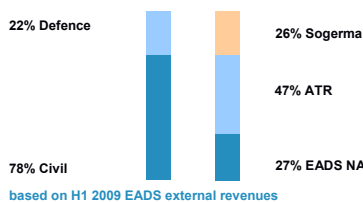


Other Businesses

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€m	H1 2009	H1 2008
Revenues	480	597
R&D self-financed	2	5
<i>in % of revenues</i>	0.4%	0.8%
EBIT*	2	17
<i>in % of revenues</i>	0.4%	2.8%
Order book	2,139	2,877

Revenue split



* Pre goodwill impairment and exceptionals

EADS – H1 2009 earnings

Overall

- Perimeter changes:
 - EFW in Airbus segment, 2008 figures restated;
 - 30% of Socata now accounted for at equity;
 - Revima in Sogerma perimeter in H1 08.
- Partially offset by ramp up in LUH activity at EADS North America;
- EBIT* lower
 - Positive cost evolution at Sogerma, offset by:
 - Negative foreign exchange effects and non-recurring financing costs at ATR;
 - Weaker mix in North America.

Sogerma

- Contract award for LR aircraft seats for Alitalia.

ATR

- 21 deliveries versus 22 in H1 2008;
- 12 orders, 151 a/c in the backlog.

North America

- LUH Programme progressing well;
- EADS and Lockheed to pursue the Army's ARH replacement programme.





- Group Highlights**
- Financial Highlights**
- Divisional Performance**
- Guidance**



Current situation

- Rolling plan due to increasing uncertainties over time;
- No clear sign of stabilisation especially on the airlines' yields;
- Decision taken to reduce Airbus production rates to 34 SA per month from October; ramp up frozen at 8.5 LR per month, 14 deliveries of A380 scheduled in 2009.

New orders

- Up to 300 new gross orders at Airbus : challenging target.

Revenues

- Airbus deliveries at least at the 2008 level;
- At \$/€ 1.39, EADS revenues roughly stable in 2009.

EBIT*

- H2 "EBIT" before one off" clearly positive, lower than H1, weighed down by:
 - Mainly increasing R&D -up to €3 bn for the full year- and deterioration of hedge rates;
 - Partially offset by lower price deterioration and favourable seasonality effects on part of the business.
- Risks of H2 one-off costs : potential charge on A400M - wide range of possibilities -;
- A380 : ramp-up progressing. costs are still higher than expected. EADS will review the potential impact on the learning curve in H2.

Free Cash Flow

- Raising guidance
- EADS is now expected to consume around €1 billion of free cash flow after customer financing in 2009 not taking into account the A400M programme.



Appendix



H1 2009 Forex EBIT* Impact Bridge

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Forex impact on EBIT* (in € bn)

- Revaluation of Airbus LMC provisions
- Temporary excess volume of hedging from 2008
- Deterioration of hedge rates (€ : \$ 1.16 to 1.22)
out of which Airbus
- Other one-off forex effect including PDP reversal

out of which Airbus

BRIDGE

+0.6*

(0.3)

(0.4)

-(0.4)

(0.4)

(0.5)

(0.5)

* In H1 2008 negative impact of € -0.7 bn on EBIT*

H1 2008 EBIT* Before One-off

23

in € bn	EADS Group	Airbus Segment
EBIT* before one-off 2008	2.00	**1.55
One off impacts:		
• A380 LMC adjustment for May revised schedule	(0.72)	(0.72)
• Revaluation of all LMCs at closing spot	(0.70)	(0.70)
• Temporary excess volume of hedging	0.30	0.30
• Other one-off	0.28	0.28
EBIT* Reported	1.16	0.71

EADS – H1 2009 earnings

* Pre-goodwill impairment and exceptionals
** includes EFW and former MTA



H1 2009 Financial Highlights

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	H1 2009		H1 2008	
	€ m	in % of Revenues	€ m	in % of Revenues
Revenues	20,195		19,739	
self-financed R&D**	1,172	5.8%	1,130	5.7%
EBITDA*	1,663	8.2%	1,944	9.8%
EBIT*	888	4.4%	1,158	5.9%
EBIT* before R&D	2,060	10.2%	2,288	11.6%
Net income	378	1.9%	403	2.0%
EPS***	€ 0.47		€ 0.50	
Net Cash position at the end of the period	8,106		8,086	
Free Cash Flow	(1,169)		975	

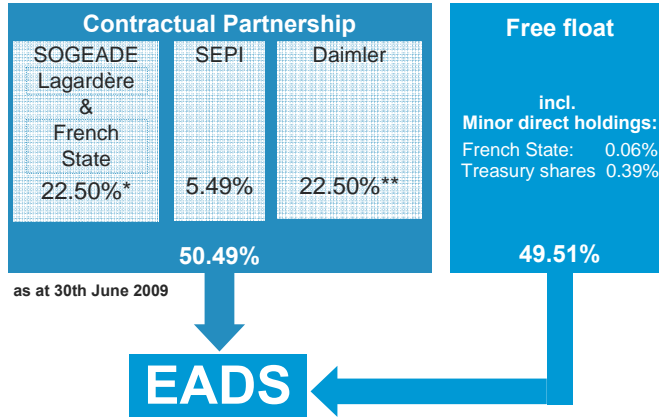
EADS – H1 2009 earnings

* Pre goodwill impairment and exceptionals
** IAS 38: € 44 m capitalised during H1 2009; € 50 m capitalised during H1 2008
*** Average number of shares outstanding: 810,058,069 in H1 2009; 805,297,126 in H1 2008



Shareholding structure

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* On April 4, 2006, Lagardère issued mandatory exchangeable bonds. The EADS shares deliverable at the maturity of the bonds represented a maximum of 7.5% of the share capital of EADS. Lagardère converted 2.5% in June 2007, 2.5% in June 2008 and additional 2.5% at the end of March 2009.

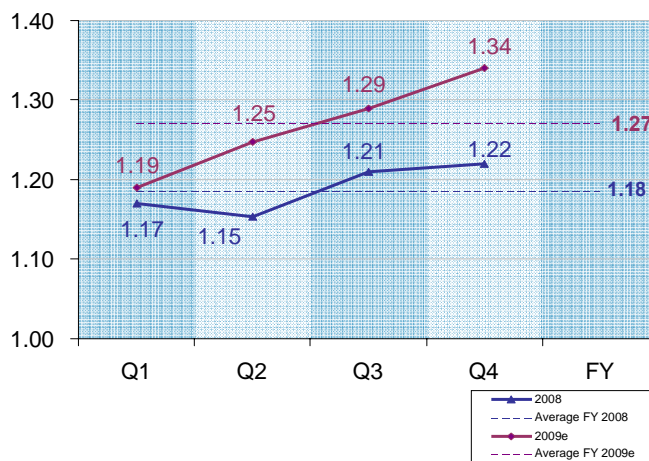
** On February 9, 2007, Daimler reached an agreement with a consortium of private and public-sector investors through which it will reduce its shareholding in EADS by 7.5%.

EADS – H1 2009 earnings



Expected EADS Average Hedge Rates € vs. \$

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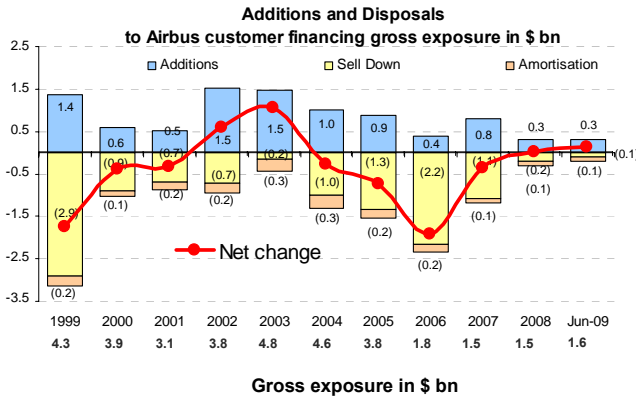
EADS – H1 2009 earnings



Airbus Customer Financing

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Active exposure management



Net Exposure fully provisioned

Gross Exposure € 1.1 bn (\$ 1.6 bn)

Net Exposure € 0.6 bn

Estimated Collateral € 0.5 bn

30th June 2009

EADS – H1 2009 earnings



Customer Financing Exposure

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in € m	June 2009	Dec. 2008
Closing rate € 1 =	\$ 1.41	\$ 1.39
100% AIRBUS		
Total Gross exposure	1,099	1,052
of which off-balance sheet	341	369
Estimated value of collateral	(549)	(476)
Net exposure	550	576
Provision and asset impairment	(550)	(576)
AIRBUS Net exposure after provision	0	0
50% ATR		
Total Gross exposure	214	224
of which off-balance sheet	47	46
Estimated value of collateral	(193)	(203)
Net exposure	21	21
Provision	(21)	(21)
ATR Net exposure after provision	0	0

EADS – H1 2009 earnings



Q2 2009 Key Figures

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in € bn	Q2 2009	Q2 2008
Revenues	11.7	9.9
EBIT*	0.7	0.4
FCF before customer financing**	(0.3)	(0.1)
New orders	7.8	11.9

In €m	Revenues		EBIT*	
	Q2 2009	Q2 2008	Q2 2009	Q2 2008
Airbus	8,068	6,710	430	75
Eurocopter	1,150	1,063	61	67
Astrium	1,290	950	63	55
DS	1,227	1,177	122	101
HQ & Others	(7)	(14)	(20)	91
of which other businesses	266	340	2	8
of which HQ & eliminations	(273)	(354)	(22)	83
Total EADS	11,728	9,886	656	389

* Pre goodwill and exceptionals
 ** Excluding change in securities

EADS – H1 2009 earnings



EBIT* Calculation

30

in € m	H1 2009	H1 2008
EBIT*	888	1,158
Exceptionals:		
Disposal (fixed assets in other income)	(1)	0
Fair value depreciation	(26)	(23)
Profit before finance cost and income taxes	861	1,135

* Pre goodwill impairment and exceptionals

EADS – H1 2009 earnings



Net Income pre-exceptionals

31

in € m	H1 2009	H1 2008
Net income	397	419
EPS* (1)	€ 0.49	€ 0.52
Exceptionals:		
Fair value adjustment	(27)	(23)
Related tax impact	8	7
Net income	378	403
EPS (1)	€ 0.47	€ 0.50

* pre goodwill impairment and exceptionals; the term "exceptionals" refers to such items as depreciation expenses of fair value adjustments relating to the EADS merger, the Airbus creation and the formation of MBDA.
 (1) Average number of shares outstanding: 810,058,069 in H1 2009; 805,297,126 in H1 2008

EADS – H1 2009 earnings



Net Cash Position

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in € m	June 2009	Dec. 2008	June 2008
Gross cash	12,373	13,697	12,035
Financial Debts			
Short-term Financing Debts*	(2,319)	(1,458)	(1,023)
Long-term Financing Debts	(1,948)	(3,046)	(2,926)
Reported Net cash	8,106	9,193	8,086
Airbus non-recourse debt	668	737	715
Net cash excl. non-recourse	8,774	9,930	8,801

* 1 billion euro bond matures March 2010, reclassified to short term financial debt.

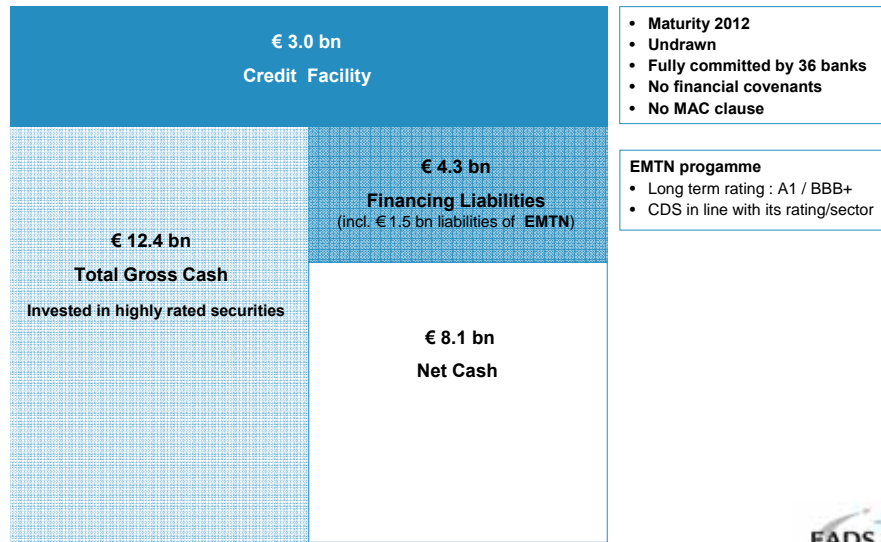
EADS – H1 2009 earnings



EADS: Strong Liquidity Position

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as at 30 June 2009



EADS – H1 2009 earnings



Balance Sheet Highlights: Assets

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in € m	June 2009	Dec. 2008
Non-current Assets	36,468	35,924
of which Intangible & Goodwill	11,162	11,171
of which Property, plant & equipment	12,443	12,156
of which Investments & Financial assets	4,223	4,068
of which positive hedge mark-to-market	1,317	1,101
of which Non-current securities	3,004	3,040
Current Assets	41,139	40,229
of which Inventory	22,273	19,452
of which Cash	7,004	6,745
of which Current securities	2,365	3,912
of which positive hedge mark-to-market	1,023	1,482
of which Assets classified as held for sale	0	263
Total Assets	77,607	76,153
Closing rate €/€	1.41	1.39

EADS – H1 2009 earnings



Balance Sheet Highlights: Liabilities

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in € m	June 2009	Dec. 2008
Total Equity	11,883	11,126
of which OCI (Other Comprehensive Income)	2,467	1,758
of which Non-controlling interests	107	104
Total Non-current liabilities	27,050	28,302
of which pensions	4,782	4,335
of which other provisions	2,950	3,144
of which financial debts	1,948	3,046
of which European governments refundable advances	4,677	4,563
of which Customer advances	9,085	8,843
of which negative hedge mark-to-market	988	2,208
Total Current liabilities	38,674	36,725
of which pensions	198	211
of which other provisions	4,352	4,372
of which financial debts	2,319	1,458
of which European govts refundable advances	354	357
of which Customer advances	19,411	17,802
of which negative hedge mark-to-market	537	657
of which liabilities associated with assets held for sale	0	155
Total Liabilities and Equity	77,607	76,153



Quarterly Revenues Breakdown (cumulative)

36

in € m	Q1		H1		9m		FY	
	2009	2008	2009	2008	2009	2008	2009	2008
Airbus segment	5,883	7,430	13,951	14,140	.	20,423	.	28,991
Thereof Airbus Core*	5,559	7,057	13,345	13,586	.	19,445	.	27,453
Thereof Airbus Military	456	636	855	898	.	1,949	.	2,759
Eurocopter	758	732	1,908	1,795	.	2,781	.	4,486
Astrium	904	751	2,194	1,701	.	2,749	.	4,289
DS	934	990	2,161	2,167	.	3,490	.	5,668
HQ & others	(12)	(50)	(19)	(64)	.	(3)	.	(169)
of which other Bus**	214	257	480	597	.	958	.	1,338
of which HQ & elim.	(226)	(307)	(499)	(661)	.	(961)	.	(1,507)
Total EADS	8,467	9,853	20,195	19,739	.	29,440	.	43,265

* Airbus Core excludes EFW and eliminations as shown in Airbus Segment

** BUs: ATR, Sogerma and EADS North America (in 2008: additionally including Socata)

EADS - H1 2009 earnings



Quarterly EBIT* Breakdown (cumulative)

37

in € m	Q1		H1		9m		FY	
	2009	2008	2009	2008	2009	2008	2009	2008
Airbus segment	89	635	519	710	.	1,464	.	1,815
Thereof Airbus Core**	88	628	549	712	.	1,501	.	1,790
Thereof Airbus Military	(5)	(1)	(36)	(20)	.	(68)	.	(16)
Eurocopter	38	37	99	104	.	164	.	293
Astrium	36	33	99	88	.	140	.	234
DS	21	33	143	134	.	219	.	408
HQ & others	48	31	28	122	.	31	.	80
of which other Bus***	0	9	2	17	.	33	.	43
of which HQ & elim.	48	22	26	105	.	(2)	.	37
Total EADS	232	769	888	1,158	.	2,018	.	2,830

* Pre goodwill impairment and exceptionals

** Airbus Core excludes EFW and eliminations as shown in Airbus Segment

*** BUs: ATR, Sogerma and EADS North America (in 2008: additionally including Socata)

EADS – H1 2009 earnings



Quarterly Order-intake Breakdown (cumulative)

38

in € m	Q1		H1		9m		FY	
	2009	2008	2009	2008	2009	2008	2009	2008
Airbus segment	1,792	35,286	6,194	44,094	.	78,991	.	85,493
Thereof Airbus Core*	1,662	31,488	6,015	41,069	.	75,179	.	82,041
Thereof Airbus Military	164	3,836	247	4,209	.	5,100	.	5,083
Eurocopter	1,016	1,738	2,252	2,933	.	3,821	.	4,855
Astrium	5,641	874	6,396	1,871	.	2,683	.	3,294
DS	918	1,313	2,346	2,383	.	3,555	.	5,287
HQ & others	(39)	59	(29)	(83)	.	(350)	.	(281)
of which other Bus**	134	320	364	714	.	955	.	1,712
of which HQ & elim.	(173)	(261)	(393)	(797)	.	(1,305)	.	(1,993)
Total EADS	9,328	39,270	17,159	51,198	.	88,700	.	98,648

* Airbus Core excludes EFW and eliminations as shown in Airbus Segment

** BUs: ATR, Sogerma and EADS North America (in 2008: additionally including Socata)

EADS – H1 2009 earnings



Quarterly Order-book Breakdown (cumulative)

39

in € m	Q1		H1		9m		FY	
	2009	2008	2009	2008	2009	2008	2009	2008
Airbus segment	365,412	305,557	343,584	308,272	.	355,448	.	357,824
Thereof Airbus Core*	352,899	219,116	331,320	294,790	.	341,630	.	344,818
Thereof Airbus Military	21,999	23,063	21,680	23,173	.	22,996	.	22,269
Eurocopter	14,082	14,461	14,167	14,592	.	14,494	.	13,824
Astrium	15,877	12,711	15,597	12,770	.	12,552	.	11,035
DS	15,954	18,012	16,440	17,962	.	17,793	.	17,032
HQ & others	1,304	721	1,191	582	.	389	.	533
of which other Bus**	2,306	2,824	2,139	2,877	.	2,871	.	3,169
of which HQ & elim.	(1,002)	(2,103)	(948)	(2,295)	.	(2,482)	.	(2,636)
Total EADS	412,629	351,462	390,979	354,178	.	400,676	.	400,248

* Airbus Core excludes EFW and eliminations as shown in Airbus Segment

** BUs: ATR, Sogerma and EADS North America (in 2008: additionally including Socata)

EADS – H1 2009 earnings

