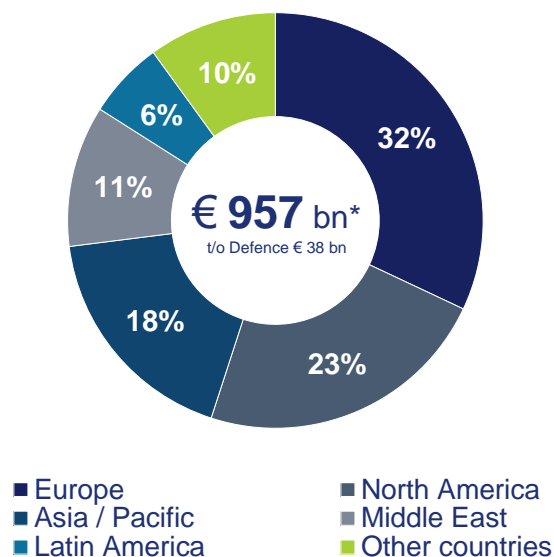


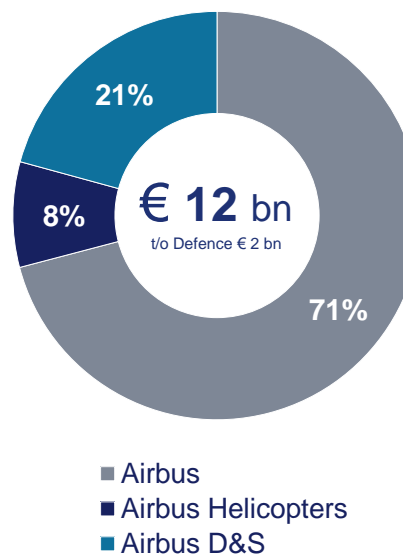
AIRBUS GROUP
Q1 2016 HIGHLIGHTS
BEIJING CONFERENCE

- Robust commercial backlog of 6,716 aircraft, supporting production plans
- Q1 financials driven by back-loaded delivery schedule
- Continued focus on ramp-up and transition
- Progress on disposals
- 2016 guidance maintained

Airbus Group Order Book* by Region (by value)



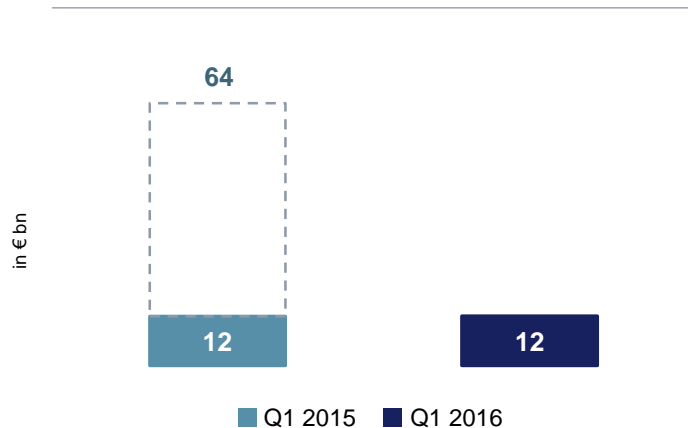
Airbus Group External Revenue Split by Division



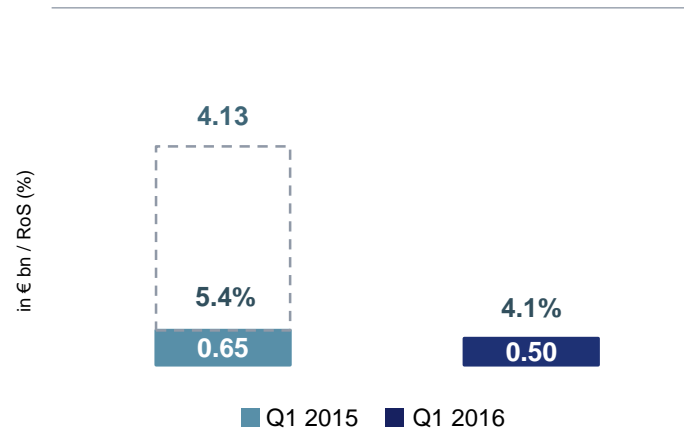
- **AIRBUS:** 32 gross orders including 2 A380 and 14 A330neo. 10 net orders after 14 CEO to NEO conversions. Backlog: 6,716 a/c
- **AIRBUS HELICOPTERS:** 51 net orders including 38 Ecureuil
- **AIRBUS DEFENCE & SPACE:** Orders +5% vs. Q1 2015 driven mainly by Space with Earth Observation Satellites and Defence

* Commercial Order Book based on list prices

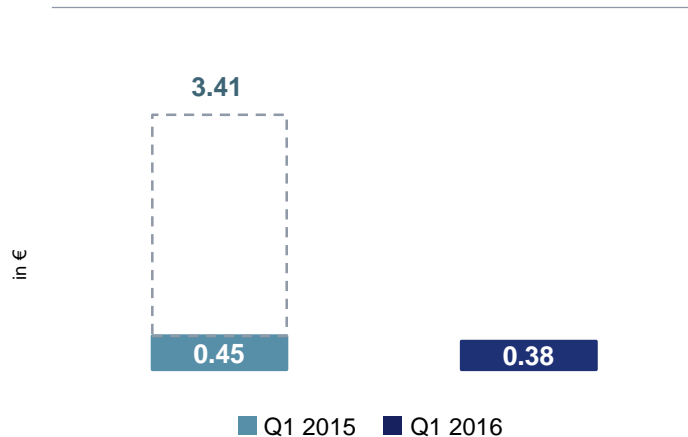
Revenues



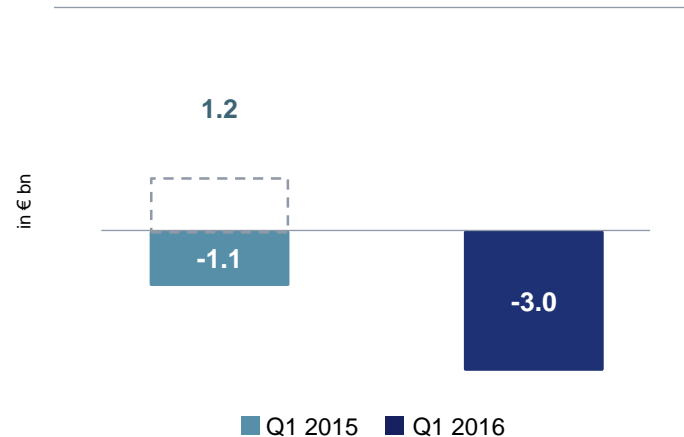
EBIT* before one-off



EPS** before one-off



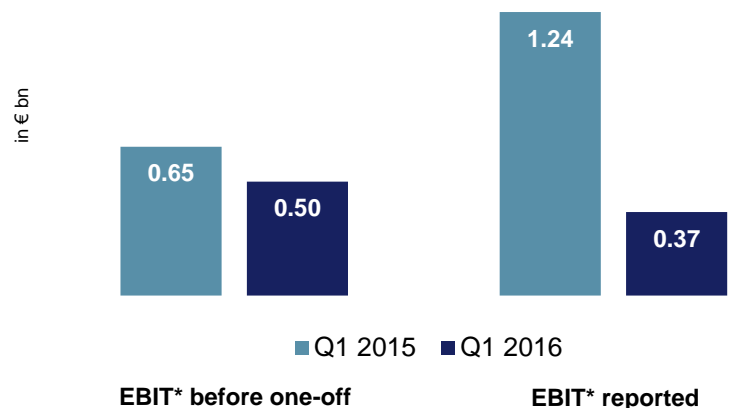
FCF before M&A



FY Results

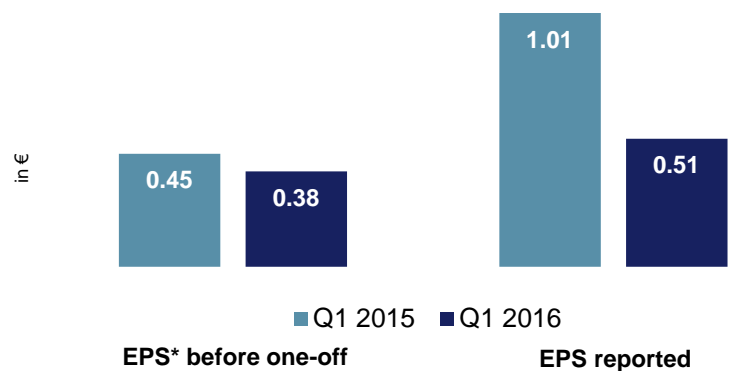
* Pre-goodwill impairment and exceptionals; ** Q1 2016 Average number of shares: 776,552,505 compared to 784,653,992 in Q1 2015; Capitalised R&D: € 51 m in Q1 2016 and € 38 m in Q1 2015

EBIT* Performance



- Q1 2016 EBIT* reported of € 0.4 bn
Q1 2015 EBIT* reported included € + 0.7 bn from Dassault capital gain
- Q1 2016 one-offs resulting from:
 - € - 136 m \$ PDP mismatch / BS Revaluation
 - € 0 m Portfolio (€ 19 m at Airbus offset by € -19 m at Airbus DS)
- **€ - 136 m Net one-offs**

EPS Performance

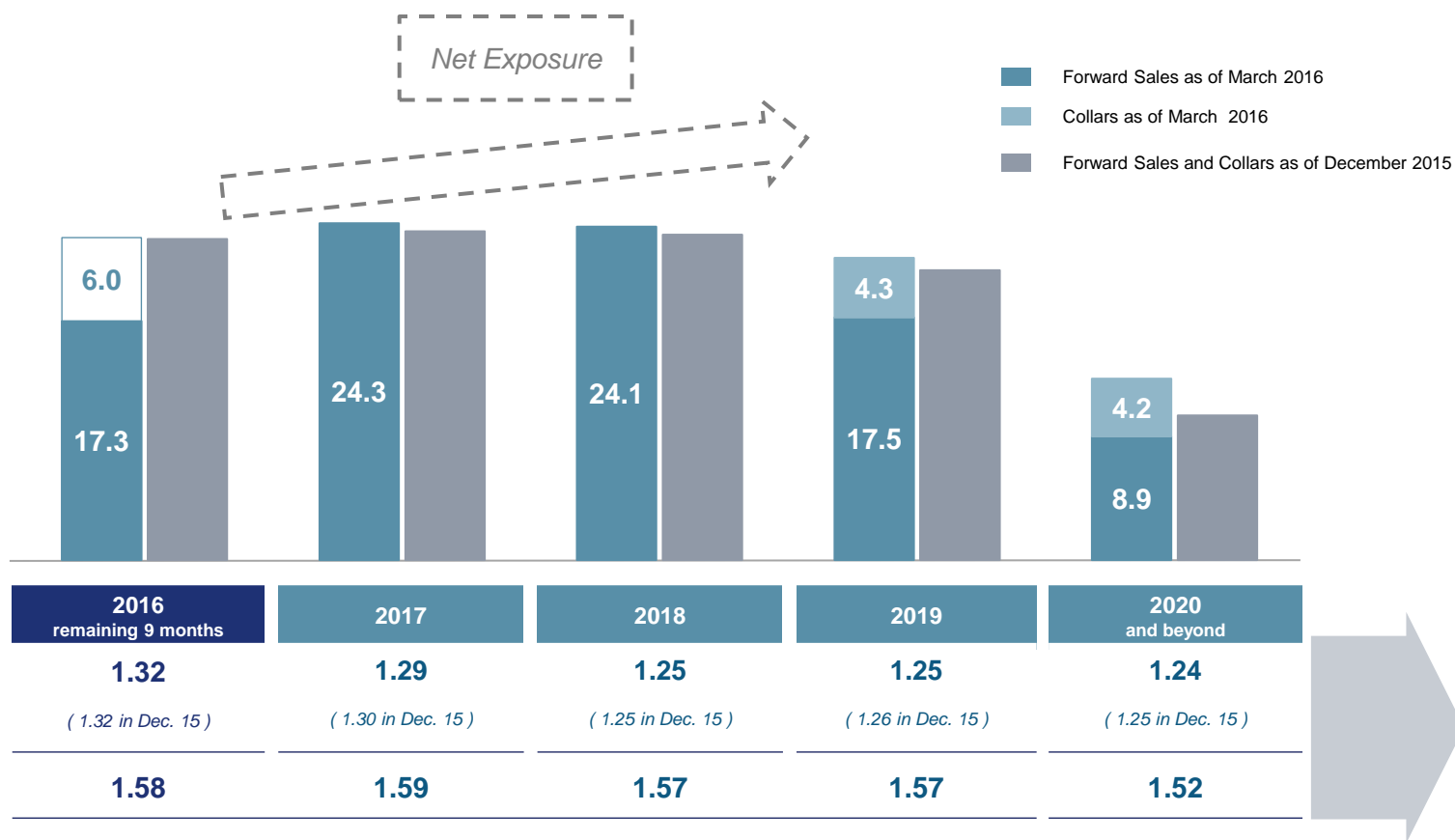


- Q1 2016 Net Income of € 0.4 bn
- Q1 2016 EPS of € 0.51
- Q1 2016 Financial one-offs € + 0.3 bn reflect positive foreign exchange revaluation of financial items
- Q1 2016 tax rate 28%

Average number of shares: Q1 2016 = 776,552,505 – Q1 2015 = 784,653,992

* Pre-goodwill impairment and exceptionals

IN \$ BILLION

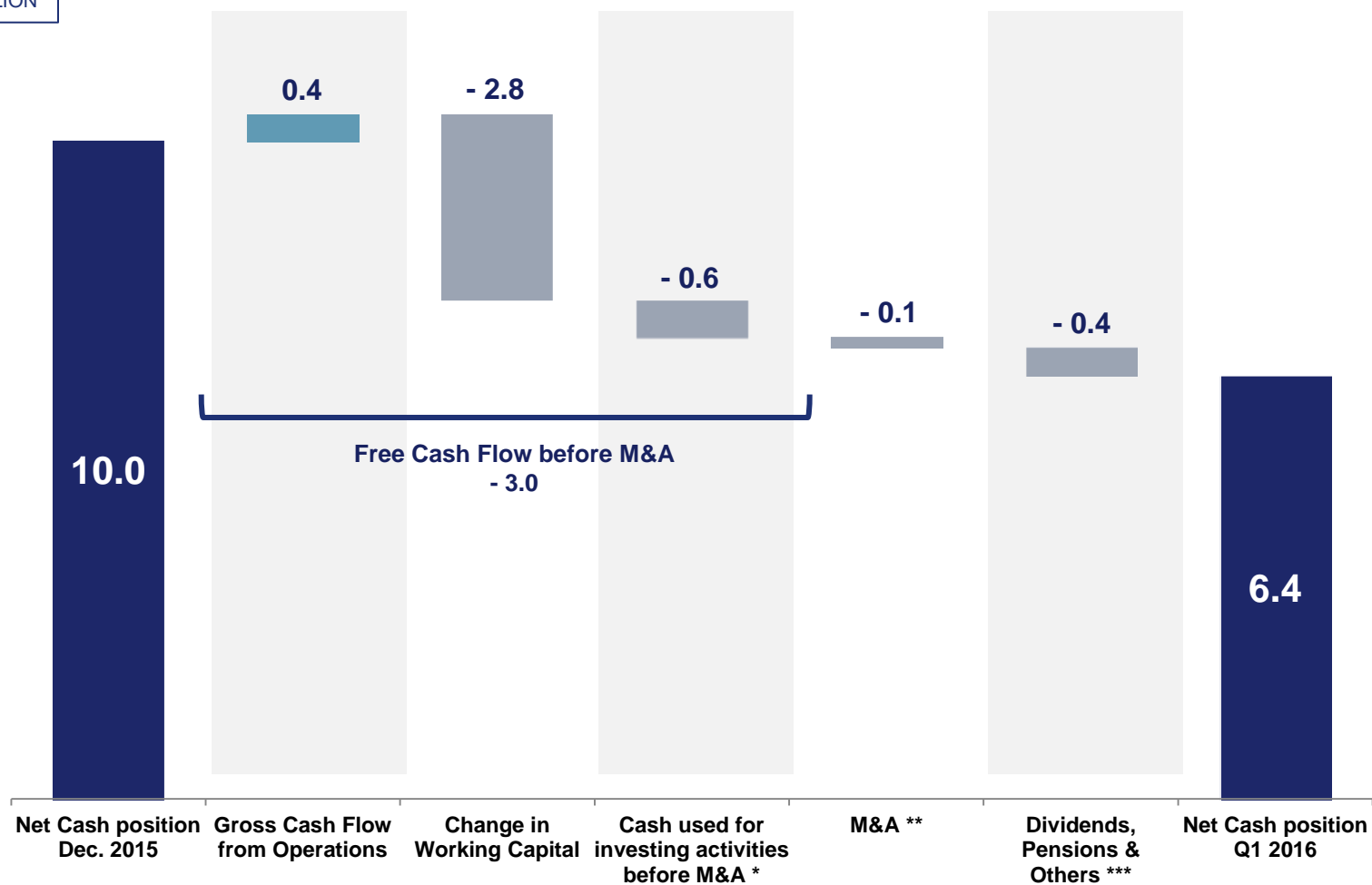


Mark-to-market value incl. in AOCI = € - 5.4 bn
Closing rate @ 1.14 € vs. \$

- In Q1 2016, new hedge contracts of \$ 4.7 bn* were added at an average rate of € 1 = \$ 1.17** of which \$ 4.3 bn Forwards at € 1 = \$ 1.16 and \$ 0.4 bn Zero-cost Collars
- Hedge portfolio** 31 March 2016 at \$ 100.6 bn (vs. \$ 101.9 bn in Dec. 2015) at an average rate of \$ 1.27**

Approximately 60% of Airbus Group's US\$ revenues are naturally hedged by US\$ procurement. Graph shows US\$ Forward Sales and Collars, net exposure trend for illustrative purposes
* Total hedge amount contains \$/€ and \$/£ designated hedges; ** Blended Forwards and Collars rate includes Collars at least favourable rate

IN € BILLION



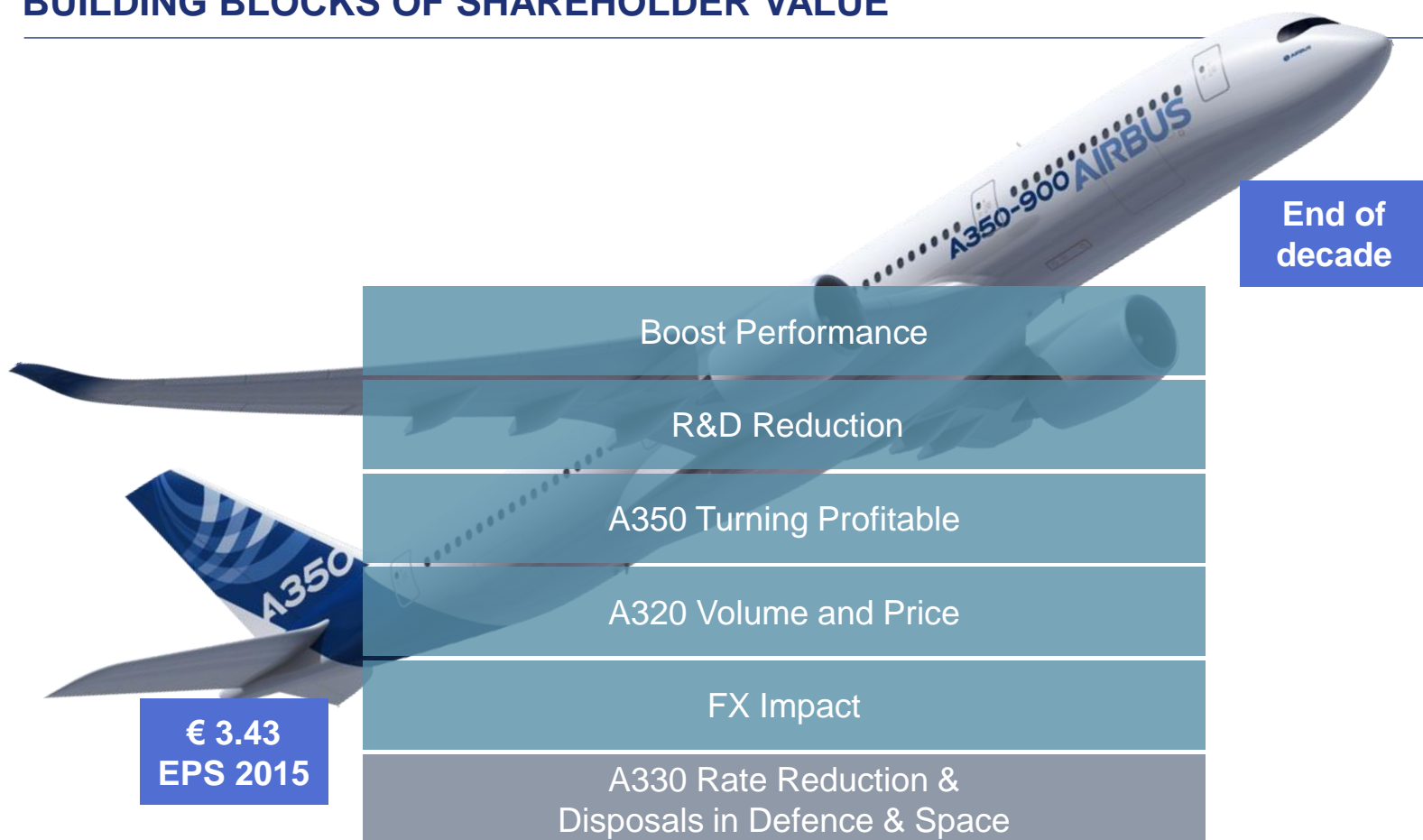
- Continued focus on ramp-up and transition
- Temporary unavailability of European Export Credit Financing as a result of heightened compliance programme

* Thereof Capex of € - 0.6 bn; ** M&A transactions include acquisitions and disposals of subsidiaries and businesses; *** thereof share buyback / change in treasury shares of € - 0.4 bn

As the basis for its 2016 guidance, Airbus Group expects the world economy and air traffic to grow in line with prevailing independent forecasts and assumes no major disruptions

2016 earnings and FCF guidance is based on a constant perimeter

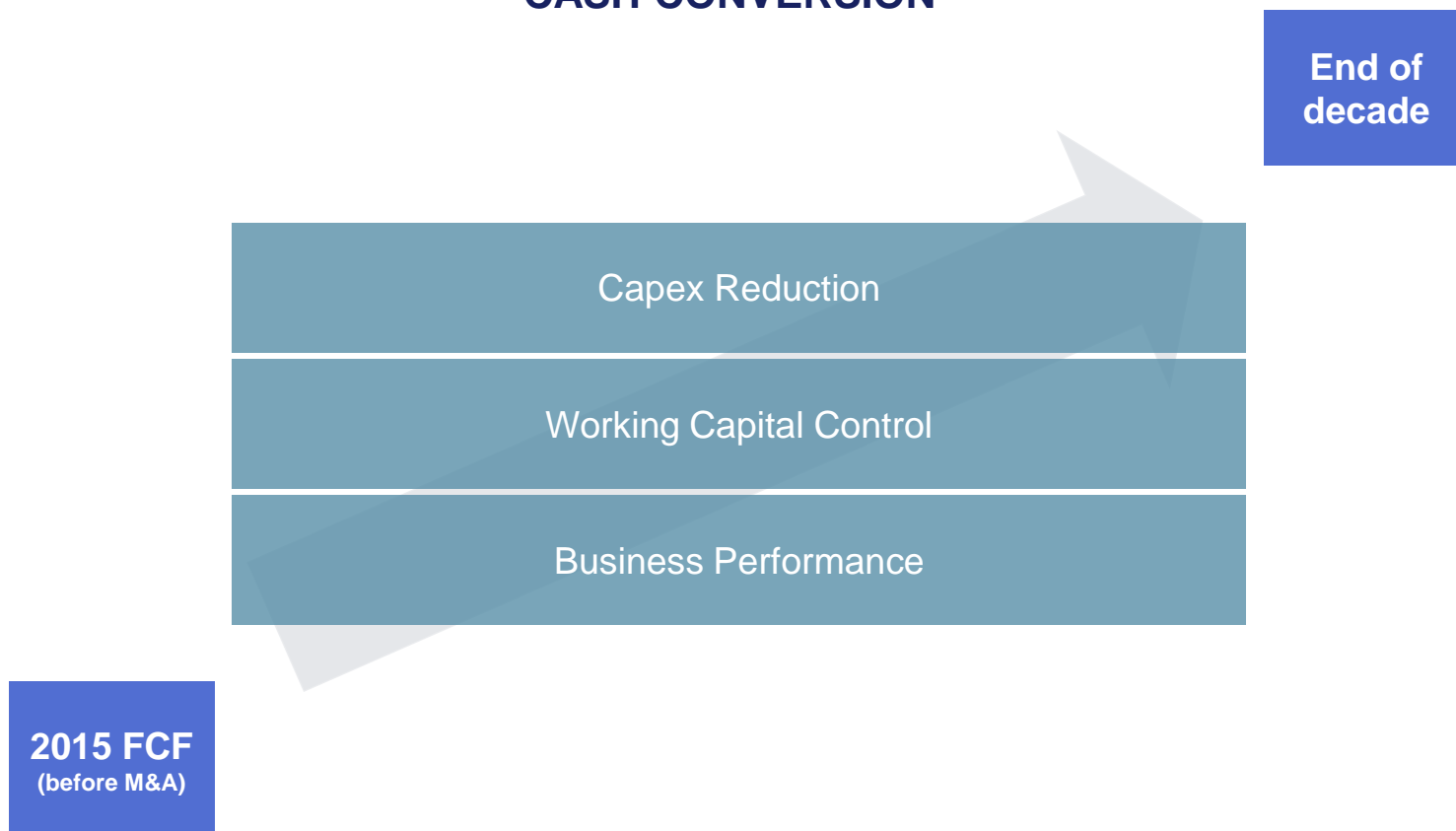
- In 2016, Airbus expects to deliver more than 650 aircraft, the commercial order book is expected to grow
- In 2016, before M&A, Airbus Group expects to deliver stable EBIT* before one-off and EPS* before one-off compared to 2015
- In 2016, before M&A, Airbus Group expects to deliver stable FCF compared to 2015



Significant EPS growth potential

* box sizes for illustration purpose only

CASH CONVERSION



FCF generation & increasing cash conversion by end of decade

* box sizes for illustration purpose only

- 2016 Guidance maintained
- Robust and diversified backlog, supporting production plans
- Continued focus on ramp-up and transition
- EPS / FCF growth story confirmed, supported by divestments