

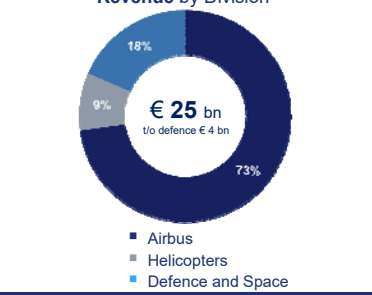


A380 A350 XWB H160 NH90 Ariane 5 A400M

A Global Leader

- A global leader in aeronautics, space and related services
- 84% civil revenues, 16% defence**
- 3 business segments: Commercial Aircraft, Helicopters, Defence and Space
- Robust and diverse backlog
- Global footprint with European industrial roots

H1 2018 Consolidated Airbus External Revenue by Division



Group Key Financials

	FY 2017 as reported	H1 2017 as reported	H1 2018 prepared under IFRS15
Revenues (€ bn)	66.8	28.7	25.0
EBIT adjusted (€ bn)	4.3	1.1	1.2
RoS based on EBIT adjusted	6.4%	3.8%	4.7%
EBIT reported (€ bn)	3.4	1.8	1.1
Net Income (€ bn)	2.9	1.5	0.5
EPS reported (€)	3.71	1.94	0.64
Dividend (€)	1.50	-	-
Net Cash Position (€ bn)	13.4	7.9	8.1
FCF before M&A and Customer Financing (€ bn)	2.9	(2.1)	(4.0)

Click here for [guidance](#).

Contact

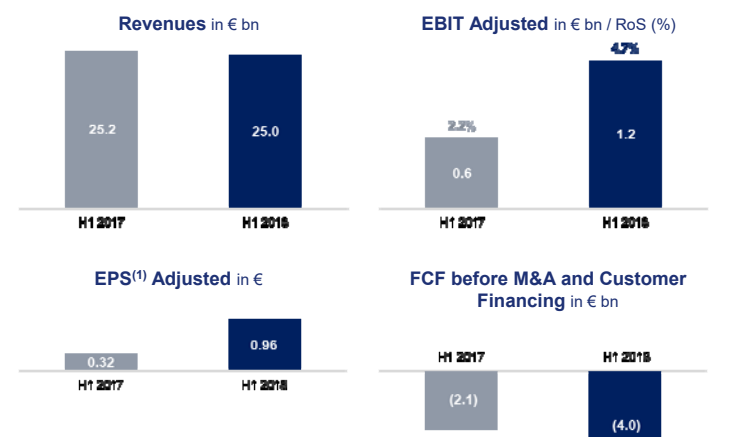
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Financial Performance

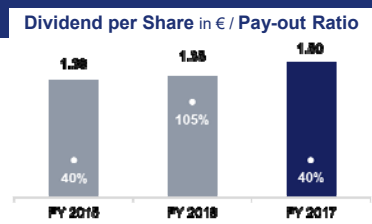


- Robust commercial aircraft environment
- Backlog of 7,200 a/c underpins ramp-up plans
- H1 financials reflect delivery phasing and A350 performance
- Focus on securing ramp-up
- 2018 Guidance maintained

(1) H1 2018 Average number of shares: 774,129,413 compared to 773,223,614 in H1 2017; Capitalised R&D: € 40 m in H1 2018 and € 149 m in H1 2017; 2017 figures are amended with IFRS15 restatement

Focus on Shareholder Return

- Dividend policy: target of sustainable growth in dividend with a pay-out ratio of 30-40%
- 2017 dividend of €1.50 per share, +11% vs. FY16, at upper end of policy



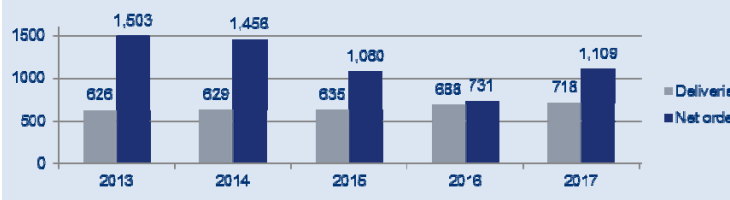
Commercial Aircraft

Key Financials	FY 2017 ⁽²⁾	H1 2017 ⁽²⁾	H1 2018 ⁽³⁾
Order Intake net (units)	1,109	203	206
Order Book (units)	7,265	6,771	7,168
Revenues (€ m)	50,958	21,789	18,546
R&D Expenses (€ m)	2,011	928	975
EBIT adjusted (€ m)	3,554	954	867
RoS (based on EBIT adj.)	7.0%	4.4%	4.7%

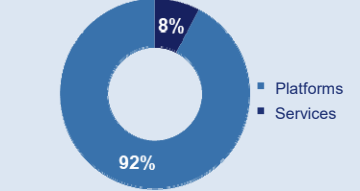
H1 2018 Orders & Deliveries

- 206 net aircraft orders
- 303 aircraft deliveries
- 403 customers worldwide
- 10,229 aircraft in operation

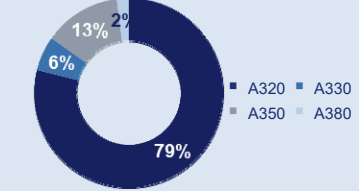
Click here for [Commercial Aircraft Orders & Deliveries](#).



H1 2018 External Revenue Split



H1 2018 Deliveries by Programme (units)



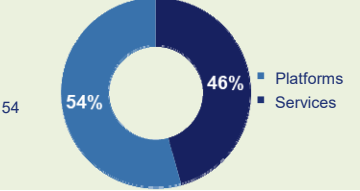
Helicopters

Key Financials	FY 2017 ⁽²⁾	H1 2017 ⁽²⁾	H1 2018 ⁽³⁾
Order Intake net (€ m)	6,544	3,630	2,068
Order Book (€ m)	11,201	11,996	12,537
Revenues (€ m)	6,450	2,921	2,388
R&D Expenses (€ m)	306	142	-
EBIT adjusted (€ m)	337	93	135
RoS (based on EBIT adj.)	5.2%	3.2%	5.7%

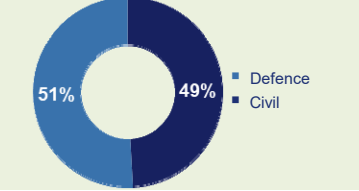
H1 2018 Orders & Deliveries

- 143 net helicopter orders
- 141 helicopter deliveries
- Global fleet of approx. 12,000 helicopters
- More than 3,000 operators in 154 countries

H1 2018 External Revenue Split



H1 2018 Deliveries by Programme (units)



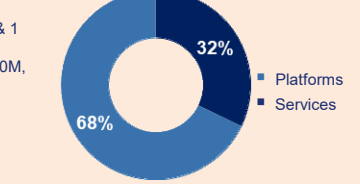
Defence and Space

Key Financials	FY 2017 ⁽²⁾	H1 2017 ⁽²⁾	H1 2018 ⁽³⁾
Order Intake net (€ m)	8,893	3,616	3,184
Order Book (€ m)	37,407	38,250	36,462
Revenues (€ m)	10,804	4,625	4,652
R&D Expenses (€ m)	322	144	136
EBIT adjusted (€ m)	872	248	309
RoS (based on EBIT adj.)	8.1%	3.8%	6.6%

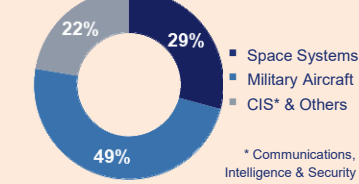
H1 2018 Orders & Deliveries

- Major orders include 1 C-295 & 1 A330 MRTT
- Major deliveries include 8 A400M, 2 A330 MRTT, 5 C-295 and 4 Eurofighter Typhoon
- Partner for defence ministries, institutional, and commercial space sector

H1 2018 External Revenue Split



H1 2018 Deliveries by Programme (units)

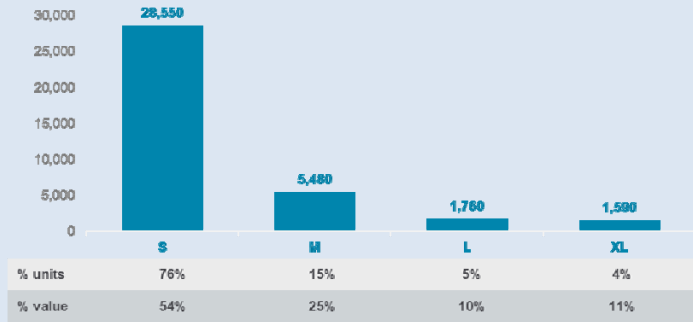


Commercial Aircraft

Market Outlook

- The world's passenger air traffic is set to grow at 4.4% per year between 2018 and 2037 supporting strong aircraft demand.
- 37,400 new deliveries between 2018-2037

20 Years New Deliveries of Passenger and Freighter Aircraft (units)



Source: Airbus Global Market Forecast | Passenger aircraft (> 100 seats) | Jet freight aircraft (>10 tonnes)

Portfolio Highlights

- A world leading manufacturer of aircraft in the category of 100 seats and more
- A220 – New member of the family** offering full single-aisle market coverage
 - A320 Family – Best-selling single-aisle** with New Engine Option (neo) entry into service 2016. Backlog of 6,058 aircraft (June 2018)
 - A330 Versatile and complementary wide-body** with neo version to be deFamily – livered in summer 2018. Backlog of 307 aircraft (June 2018)
 - A350 XWB – New generation** designed to reduce operating costs, fuel burn and CO2 emissions. Backlog of 700 aircraft (June 2018)
 - A380 – the world's largest commercial aircraft: in service with 13 operators.** Backlog of 103 aircraft (June 2018)



A220



A321neo

Investment Case

- Market leading** products through continuous innovation (A220, A320neo, A330neo, A350 XWB)
- Record** backlog supporting ramp-up plans
- Revenue visibility:** backlog represents ~9 years of production at current production rates
- Production rate increase** on A320 family aircraft to 60 per month by mid-2019, on A350 XWB to 10 per month by end of 2018
- Partnership** with Bombardier since 1st July 2018. The A220 extends our product offering into a fast growing market sector.



A330neo

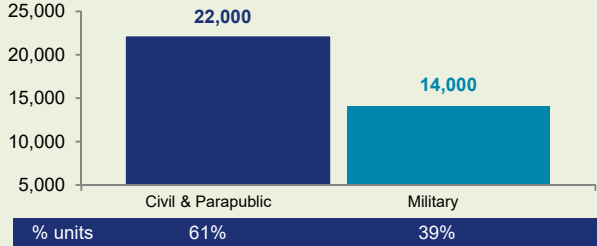


A350 XWB

Helicopters

- Civil & Parapublic demand is 40% driven by replacements** essentially coming from North America & Europe and **60% driven by growth**, essentially from Emerging Markets (~80%)
- Military demand is mainly driven by budgetary and strategic considerations**, as well as the need to replace ageing fleets

20 Years Global Helicopter Delivery Forecast (units)



Source: Airbus Helicopters

A global leader in the civil and military helicopter market

- Light and light twin engine** – H130, H135 and H145 multi-purpose helicopter
- Medium-lift:** H175, a new standard for offshore, VIP and public service transport and the all-new H160
- Medium-heavy:** Super Puma (H225/H215) full multi-purpose helicopter for military and civil missions
- Multi-mission NH90:** Multi-role military helicopter for both tactical transport and naval applications
- Tiger combat helicopter:** Air-to-air and fire support helicopter
- Airbus Corporate Helicopters (ACH):** Dedicated Private and Business Aviation Helicopter Brand



H145M



H215



Tiger

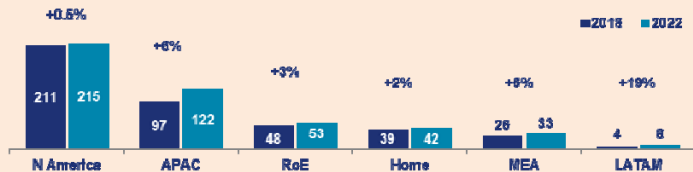


H160

Defence and Space

- Global defence and space budget** in 2018 ~€1,640bn; highest level since the end of the Cold War, can be interpreted as a measured response to the volatility, uncertainty, complexity and ambiguity of the security environment
- Annual defence procurement** ca. €393bn in 2018, CAGR 2.7% to 2022
- Annual space procurement (governmental)** ca. €32bn in 2018, CAGR 2.4% until 2022

Defence & Space procurement & RDTE budgets* (by region in € bn, 2018 vs. 2022)



Source: Airbus DS Global Market Forecast 2018
*excluding Personnel, Operations and Maintenance some of which may be addressable

Europe's #1 defence and space company

- Military Aircraft** – Develops, manufactures and supports a large family of aircraft including combat, mission, transport and tanker aircraft. Key products: Eurofighter Typhoon, A400M, A330 MRTT, C295.
- Space Systems** – Satellites, orbital systems, space equipment; deep-space exploration and space transportation capabilities (via ArianeGroup).
- CIS** – Satellite communications, large system integration projects for security and defence, satellite-based intelligence, cyber security and digital applications.
- UAS** – Solutions for military & commercial applications. Military UAS (Eurodrone, Harfang, Zephyr), Operational Services and Airbus Aerial.



Eurofighter



A330 MRTT

- Comprehensive portfolio with **leading position** in European home markets and **strong export potential**
- Clear growth strategy** based on strengthening core products and expanding services business with a focus on digitalization ("smarter products – more services – more digital")
- Growth opportunities** driven by increasing defence spending and dynamic evolution of space market
- Favourable political context** with increasing Franco-German and Europe-wide defence and space cooperation



Eurostar E3000(e)



Zephyr