Safe Harbour Statement

DISCLAIMER

This presentation includes forward-looking statements. Words such as “anticipates”, “believes”, "estimates”, “expects”, “intends”, “plans”, “projects”, “may” and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include statements made about strategy, ramp-up and delivery schedules, introduction of new products and services and market expectations, as well as statements regarding future performance and outlook. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

These factors include but are not limited to:
- Changes in general economic, political or market conditions, including the cyclical nature of some of Airbus’ businesses;
- Significant disruptions in air travel (including as a result of the spread of disease or terrorist attacks);
- Currency exchange rate fluctuations, in particular between the Euro and the U.S. dollar;
- The successful execution of internal performance plans, including cost reduction and productivity efforts;
- Product performance risks, as well as programme development and management risks;
- Customer, supplier and subcontractor performance or contract negotiations, including financing issues;
- Competition and consolidation in the aerospace and defence industry;
- Significant collective bargaining labour disputes;
- The outcome of political and legal processes, including the availability of government financing for certain programmes and the size of defence and space procurement budgets;
- Research and development costs in connection with new products;
- Legal, financial and governmental risks related to international transactions;
- Legal and investigatory proceedings and other economic, political and technological risks and uncertainties;
- The full impact of the outbreak of the COVID-19 disease.

As a result, Airbus’ actual results may differ materially from the plans, goals and expectations set forth in such forward-looking statements.

For a discussion of factors that could cause future results to differ from such forward-looking statements, see Airbus SE’s 2019 Universal Registration Document dated 23 March 2020, including the Risk Factors section.

Any forward-looking statement contained in this presentation speaks as of the date of this presentation. Airbus undertakes no obligation to publicly revise or update any forward-looking statements in light of new information, future events or otherwise.

Rounding disclaimer:
Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.
#### FY 2019 Highlights

- Record commercial aircraft deliveries
- Strong underlying financial performance, FY 2019 Guidance achieved
- € -3.6 bn penalties recognised for agreements with authorities
- A400M: € -1.2 bn charge; export assumptions revised
- EBIT reported € 1.3 bn, EPS reported € -1.75
FY 2019 Commercial Positioning

**Airbus Commercial Aircraft**  
Order Book in units by Programme

- **A220**: 7%  
- **A320**: 81%  
- **A330**: 4%  
- **A350**: 8%  
- **A380**: 0%

**Consolidated Airbus**  
Order Book in value by Region

- **€ 471 bn**  
  - t/o defence: **€ 38 bn**

**Defence and Space**  
Order Book in value

- **Airbus**: 31%  
- **Helicopters**: 28%  
- **North America**: 18%  
- **Middle East**: 9%  
- **Latin America**: 6%  
- **Other**: 8%

**Consolidated Airbus**  
External Revenue by Division

- **Airbus**: 77%  
- **Helicopters**: 8%  
- **Defence and Space**: 15%

- **AIRBUS**: Gross orders: 1,131 a/c; net orders: 768 a/c, incl. 32 A350, 89 A330, and 63 A220; Backlog: 7,482 a/c
- **HELICOPTERS**: Net book to bill >1 in value; 310 net orders incl. 25 Super Puma, 23 NH90 and 10 H160
- **DEFENCE AND SPACE**: Net book to bill of ~0.8; order intake € 8.5 bn, incl. A400M services contracts and key contract wins in Space
## FY 2019 Financial Performance

<table>
<thead>
<tr>
<th>IN € MILLION</th>
<th>FY 2019</th>
<th>FY 2018</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>70,478</td>
<td>63,707</td>
<td>10.6%</td>
</tr>
<tr>
<td>EBIT Adjusted</td>
<td>6,946</td>
<td>5,834</td>
<td>19.1%</td>
</tr>
<tr>
<td>in % of Revenues</td>
<td>9.9%</td>
<td>9.2%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>1,339</td>
<td>5,048</td>
<td>-73.5%</td>
</tr>
<tr>
<td>in % of Revenues</td>
<td>1.9%</td>
<td>7.9%</td>
<td></td>
</tr>
<tr>
<td>Net Income (Loss)</td>
<td>(1,362)</td>
<td>3,054</td>
<td>N/A</td>
</tr>
<tr>
<td>EPS reported (1) (in €)</td>
<td>(1.75)</td>
<td>3.94</td>
<td>N/A</td>
</tr>
<tr>
<td>FCF before M&amp;A and Customer Financing</td>
<td>3,509</td>
<td>2,912</td>
<td>20.5%</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>3,475</td>
<td>3,505</td>
<td>-0.9%</td>
</tr>
</tbody>
</table>

(1) FY 2019 Average number of shares: 777,039,858 compared to 775,167,941 in FY 2018
Share Price Evolution & Shareholding Structure

783,173,115 shares issued as at 31 December 2019

<table>
<thead>
<tr>
<th>Shareholder Agreement</th>
<th>26.0%</th>
<th>Free Float</th>
<th>73.9%</th>
<th>Treasury Shares</th>
<th>0.1%</th>
</tr>
</thead>
<tbody>
<tr>
<td>SOGEMA</td>
<td>11.0%</td>
<td>Institutional Investors &amp; Retail</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GZBV</td>
<td>10.9%</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>SEPI</td>
<td>4.1%</td>
<td></td>
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</tbody>
</table>

(1) The MSCI World Aerospace and Defense Index is composed of 28 large and mid cap stocks across 23 Developed Markets countries
COVID-19 Update
COVID-19 Update

Operational & Business Priority:

*Protecting the health and safety of our people while securing business continuity*

- Operational measures implemented to adapt our business to COVID-19

Financial Priority:

*Protecting the financial liquidity and flexibility*

- Actions to bolster liquidity & balance sheet:
  - New € 15 bn credit facility
  - Withdrawal of 2019 dividend proposal of € 1.80 per share
  - Suspension of top up pension funding
- Access to Debt Capital Market: € 2.5 bn bond recently issued
- 2020 guidance withdrawn
Production and assembly activities temporarily paused in France and Spain for 4 days

Measures announced to bolster liquidity and balance sheet

Majority of production paused in Spain until 9 April

Production set to partially resume in France and Spain

Wing production activity adapted

Commercial aircraft production rates adapted in COVID-19 environment

Operational measures announced in order to adapt our business to COVID-19 situation
Protecting Financial Liquidity & Flexibility

Airbus’ strong balance sheet provides sources of liquidity readily available

### As of 31 December 2019

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Facility (RSCF)</td>
<td>€ 3.0 bn</td>
</tr>
<tr>
<td>Total Gross Cash</td>
<td>€ 22.7 bn</td>
</tr>
<tr>
<td>Financing Liabilities</td>
<td>€ 10.1 bn</td>
</tr>
<tr>
<td>Net Cash</td>
<td>€ 12.5 bn</td>
</tr>
</tbody>
</table>

### Actions implemented in 2020 to reinforce liquidity in response to COVID-19

Measures announced to bolster liquidity and balance sheet:

- New € 15 bn credit facility
- Withdrawal of 2019 dividend proposal with cash value of € 1.4 bn
- Suspension of top up pension funding

- € 2.5 bn bond issued at attractive rates

(1) Settlement date: April 7th, 2020 – Cash proceeds will be accounted in Q2 2020
Responsibility – Values, Ethics & Compliance

- Continue to be a Top Priority for Airbus in 2019 and 2020

- **2019:** Substantial progress in line with Ethics & Compliance 3 Year Vision to develop and implement a best-in-class compliance programme across Airbus
  - Design and implementation well underway for anti-bribery and corruption
  - Increased focus on export control
  - Further strong improvement of Speak-Up Culture
  - Ethics & Compliance Roadshow

- **2020:**
  - Settlements with investigating authorities in January 2020
  - Pursue work to further enhance and sustain Ethics & Compliance Programme
  - Continue to regain trust of stakeholders
Responsibility & Sustainability

- **2019**: Focus on **building a purpose-driven culture** with **safety, quality** and **ethics** at heart

**Areas of Progress in 2019**

**Environment**
- CO₂ reduction target for 2020 of 2.7% included in Executive Committee Members’ remuneration in 2020
- Environment Executive Steering Committee established to review progress and take decisions on all matters related to the environmental strategy of the Company

**Safety**
- Lessons learned taken into account to reinforce the resilience capability of products against abnormal conditions
- RAISE Programme launched with the aim to “Reinforce Awareness In Safety for all Employees”, with the support of the Airbus Safety Promotion Center to open in 2020

**Supply Chain**
- Supplier Code of Conduct representing group-wide values and principles in line with internationally recognised standards
- Responsible Minerals Policy outlining our commitment to ethically and sustainably sourcing minerals throughout our supply chain
- Supply Chain Management Programme ramp-up, focusing on environmental, human rights and health & safety issues

- **2020**: Focus on **resilience** and **business sustainability** to secure the future of the industry while **meeting the needs of society at large**

*Pioneering sustainable aerospace for a safe and united world*
Airbus is committed to support the fight against the coronavirus pandemic wherever possible.

- Face masks transported to Spain by an A400M in support of crisis efforts.
- Airbus responds to UK government’s call for help in producing additional medical ventilators.
- 4 million face masks and medical supplies brought from China to Europe on an A330.
- Super Puma drafted in to carry COVID-19 patients in northern Norway.
- New air-bridge flight between Europe and China to deliver face mask supplies to France, Germany, Spain and UK.
- Airbus to start up production of medical protection visors on the 3D printers normally used to build drones.
- An A350-1000 test aircraft performs 3rd mission between China and Europe transporting 4 million masks.
AGM 2020 documents are available on the Airbus website (Investors > Annual General Meetings)
https://www.airbus.com/investors/annual-general-meetings.html

Video: Airbus Chief Executive Officer – Guillaume Faury
2019 Business and Financial Results