

Airbus SE – IFRS Consolidated Statement of Comprehensive Income for the years ended 31 December 2019 and 2018

| <i>(In € million)</i> | Note | 2019 | 2018 |
|------------------------------------------------------------------------|------|----------------|----------------|
| (Loss) Profit for the period | | (1,325) | 3,011 |
| Other comprehensive income | | | |
| <i>Items that will not be reclassified to profit or loss:</i> | | | |
| Remeasurement of the defined benefit pension plans | 31 | (2,669) | (552) |
| Change in fair value of financial assets | | 267 | (249) |
| Share of change from investments accounted for under the equity method | | (130) | 3 |
| Income tax relating to items that will not be reclassified | 17 | 410 | (2) |
| <i>Items that may be reclassified to profit or loss:</i> | | | |
| Foreign currency translation differences for foreign operations | | 54 | 108 |
| Change in fair value of cash flow hedges | 37 | (1,434) | (2,959) |
| Change in fair value of financial assets | | 136 | (80) |
| Share of change from investments accounted for under the equity method | | 3 | (11) |
| Income tax relating to items that may be reclassified | 17 | 342 | 728 |
| Other comprehensive income, net of tax | | (3,021) | (3,014) |
| Total comprehensive income for the period | | (4,346) | (3) |
| Attributable to | | | |
| Equity owners of the parent | | (4,364) | 72 |
| Non-controlling interests | | 18 | (75) |

The accompanying notes are an integral part of these Consolidated Financial Statements (IFRS).

Airbus SE – IFRS Consolidated Statement of Financial Position for the years ended 31 December 2019 and 2018

| <i>(In € million)</i> | Note | 2019 | 2018 |
|-----------------------------------------------------------------|------|----------------|----------------|
| Assets | | | |
| Non-current assets | | | |
| Intangible assets | 19 | 16,591 | 16,726 |
| Property, plant and equipment | 20 | 17,294 | 16,773 |
| Investment property | | 2 | 3 |
| Investments accounted for under the equity method | 8 | 1,626 | 1,693 |
| Other investments and other long-term financial assets | 21 | 4,453 | 3,811 |
| Non-current contract assets | 22 | 91 | 65 |
| Non-current other financial assets | 25 | 1,033 | 1,108 |
| Non-current other assets | 26 | 522 | 888 |
| Deferred tax assets | 17 | 5,008 | 4,835 |
| Non-current securities | 36 | 11,066 | 10,662 |
| Total non-current assets | | 57,686 | 56,564 |
| Current assets | | | |
| Inventories | 23 | 31,550 | 31,891 |
| Trade receivables | 22 | 5,674 | 6,078 |
| Current portion of other long-term financial assets | 21 | 449 | 489 |
| Current contract assets | 22 | 1,167 | 789 |
| Current other financial assets | 25 | 2,060 | 1,811 |
| Current other assets | 26 | 2,423 | 4,246 |
| Current tax assets | | 1,784 | 1,451 |
| Current securities | 36 | 2,302 | 2,132 |
| Cash and cash equivalents | 36 | 9,314 | 9,413 |
| Total current assets | | 56,723 | 58,300 |
| Assets and disposal group of assets classified as held for sale | 7 | 0 | 334 |
| Total assets | | 114,409 | 115,198 |

| <i>(In € million)</i> | Note | 2019 | 2018 |
|-----------------------------------------------------------------|------|----------------|----------------|
| Equity and liabilities | | | |
| Equity attributable to equity owners of the parent | | | |
| Capital stock | | 784 | 777 |
| Share premium | | 3,555 | 2,941 |
| Retained earnings | | 2,241 | 5,923 |
| Accumulated other comprehensive income | | (523) | 134 |
| Treasury shares | | (82) | (51) |
| Total equity attributable to equity owners of the parent | | 5,975 | 9,724 |
| Non-controlling interests | | 15 | (5) |
| Total equity | 34 | 5,990 | 9,719 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Non-current provisions | 24 | 12,542 | 11,571 |
| Long-term financing liabilities | 36 | 8,189 | 7,463 |
| Non-current contract liabilities | 22 | 16,980 | 15,832 |
| Non-current other financial liabilities | 25 | 7,498 | 8,009 |
| Non-current other liabilities | 26 | 384 | 460 |
| Deferred tax liabilities | 17 | 398 | 1,318 |
| Non-current deferred income | | 54 | 40 |
| Total non-current liabilities | | 46,045 | 44,693 |
| Current liabilities | | | |
| Current provisions | 24 | 6,372 | 7,317 |
| Short-term financing liabilities | 36 | 1,959 | 1,463 |
| Trade liabilities | 22 | 14,808 | 16,237 |
| Current contract liabilities | 22 | 26,426 | 26,229 |
| Current other financial liabilities | 25 | 2,647 | 2,462 |
| Current other liabilities | 26 | 6,817 | 5,288 |
| Current tax liabilities | | 2,780 | 732 |
| Current deferred income | | 565 | 626 |
| Total current liabilities | | 62,374 | 60,354 |
| Disposal group of liabilities classified as held for sale | 7 | 0 | 432 |
| Total liabilities | | 108,419 | 105,479 |
| Total equity and liabilities | | 114,409 | 115,198 |

The accompanying notes are an integral part of these Consolidated Financial Statements (IFRS).

Airbus SE – IFRS Consolidated Statement of Cash Flows for the years ended 31 December 2019 and 2018

| <i>(In € million)</i> | Note | 2019 | 2018 |
|--------------------------------------------------------------------------------------------------------------------------------------|------|----------------|----------------|
| Operating activities | | | |
| (Loss) Profit for the period attributable to equity owners of the parent (Net income) | | (1,362) | 3,054 |
| (Loss) Profit for the period attributable to non-controlling interests | | 37 | (43) |
| <i>Adjustments to reconcile profit for the period to cash provided by operating activities</i> | | | |
| Interest income | | (228) | (208) |
| Interest expense | | 339 | 440 |
| Interest received | | 151 | 186 |
| Interest paid | | (187) | (292) |
| Income tax expense | | 2,389 | 1,274 |
| Income tax paid | | (1,476) | (897) |
| Depreciation and amortisation | 10 | 2,927 | 2,444 |
| Valuation adjustments | | 600 | (1,849) |
| Results on disposals of non-current assets | | (77) | (261) |
| Results of investments accounted for under the equity method | | (299) | (330) |
| Change in current and non-current provisions | | 475 | 1,952 |
| Contribution to plan assets | | (1,752) | (2,519) |
| Change in other operating assets and liabilities | | 2,216 | (633) |
| Inventories | | 117 | (671) |
| Trade receivables | | 29 | (881) |
| Contract assets and liabilities | | 1,297 | (684) |
| Trade liabilities | | (1,625) | 2,294 |
| Other assets and liabilities and others | | 2,398 | (691) |
| Cash provided by operating activities ⁽¹⁾ | | 3,753 | 2,318 |
| Investing activities | | | |
| Purchases of intangible assets, property, plant and equipment, investment property | | (2,340) | (2,285) |
| Proceeds from disposals of intangible assets, property, plant and equipment and investment property | | 112 | 213 |
| Acquisitions of subsidiaries, joint ventures, businesses and non-controlling interests (net of cash) | | 8 | 129 |
| Payments for investments accounted for under the equity method, other investments and other long-term financial assets | | (952) | (707) |
| Proceeds from disposals of investments accounted for under the equity method, other investments and other long-term financial assets | | 358 | 597 |
| Dividends paid by companies valued at equity | 8 | 210 | 191 |
| Disposals of non-current assets and disposal groups classified as assets held for sale and liabilities directly associated | 7 | 137 | 320 |
| Payments for investments in securities | | (2,861) | (2,010) |
| Proceeds from disposals of securities | | 2,464 | 1,917 |
| Cash (used for) investing activities | | (2,864) | (1,635) |
| Financing activities | | | |
| Increase in financing liabilities | 36 | 402 | 103 |
| Repayment of financing liabilities | 36 | (562) | (2,411) |
| Cash distribution to Airbus SE shareholders | 34 | (1,280) | (1,161) |
| Dividends paid to non-controlling interests | | 0 | 0 |
| Payments for liability for puttable instruments | | 319 | 179 |
| Changes in capital and non-controlling interests | | 194 | 117 |
| Change in treasury shares | | (31) | (49) |
| Cash (used for) financing activities | | (958) | (3,222) |
| Effect of foreign exchange rate changes on cash and cash equivalents | | (45) | (54) |
| Net (decrease) in cash and cash equivalents | | (114) | (2,593) |
| Cash and cash equivalents at beginning of period | | 9,428 | 12,021 |
| Cash and cash equivalents at end of period | 36 | 9,314 | 9,428 |
| <i>thereof presented as cash and cash equivalents</i> | 36 | 9,314 | 9,413 |
| <i>thereof presented as part of disposal groups classified as held for sale</i> | 7 | 0 | 15 |

(1) In 2018, cash provided by operating activities has been positively impacted by certain agreements reached with the Company's suppliers and customers relating to the settlement of claims and negotiation on payment terms. Such measures do not have a material impact in 2019.

The accompanying notes are an integral part of these Consolidated Financial Statements (IFRS).

Airbus SE – IFRS Consolidated Statement of Changes in Equity for the years ended 31 December 2019 and 2018

| (In € million) | Note | Equity attributable to equity holders of the parent | | | | | | | Total | Non-controlling interests | Total equity |
|-------------------------------------------------------------------------------------------|------|-----------------------------------------------------|---------------|-------------------|----------------------------------------|------------------|------------------------------------------|-----------------|---------------|---------------------------|---------------|
| | | Capital stock | Share premium | Retained earnings | Accumulated other comprehensive income | | | Treasury shares | | | |
| | | | | | Financial assets at fair value | Cash flow hedges | Foreign currency translation adjustments | | | | |
| Balance at 1 January 2018 | | 775 | 2,826 | 4,586 | 772 | 776 | 999 | (2) | 10,732 | 2 | 10,734 |
| Profit for the period | | 0 | 0 | 3,054 | 0 | 0 | 0 | 0 | 3,054 | (43) | 3,011 |
| Other comprehensive income | | 0 | 0 | (569) | (280) | (2,249) | 116 | 0 | (2,982) | (32) | (3,014) |
| Total comprehensive income for the period | | 0 | 0 | 2,485 | (280) | (2,249) | 116 | 0 | 72 | (75) | (3) |
| Capital increase | 34 | 2 | 115 | 0 | 0 | 0 | 0 | 0 | 117 | 0 | 117 |
| Share-based payment (IFRS 2) | 32 | 0 | 0 | 62 | 0 | 0 | 0 | 0 | 62 | 0 | 62 |
| Cash distribution to Airbus SE shareholders / Dividends paid to non-controlling interests | 34 | 0 | 0 | (1,161) | 0 | 0 | 0 | 0 | (1,161) | 0 | (1,161) |
| Equity transaction (IAS 27) | | 0 | 0 | (49) | 0 | 0 | 0 | 0 | (49) | 68 | 19 |
| Change in treasury shares | 34 | 0 | 0 | 0 | 0 | 0 | 0 | (49) | (49) | 0 | (49) |
| Balance at 31 December 2018 | | 777 | 2,941 | 5,923 | 492 | (1,473) | 1,115 | (51) | 9,724 | (5) | 9,719 |
| Restatements ⁽¹⁾ | | 0 | 0 | (122) | 0 | 0 | 0 | 0 | (122) | 0 | (122) |
| Balance at 1 January 2019, restated ⁽¹⁾ | | 777 | 2,941 | 5,801 | 492 | (1,473) | 1,115 | (51) | 9,602 | (5) | 9,597 |
| (Loss) Profit for the period | | 0 | 0 | (1,362) | 0 | 0 | 0 | 0 | (1,362) | 37 | (1,325) |
| Other comprehensive income | | 0 | 0 | (2,345) | 327 | (1,048) | 64 | 0 | (3,002) | (19) | (3,021) |
| Total comprehensive income for the period | | 0 | 0 | (3,707) | 327 | (1,048) | 64 | 0 | (4,364) | 18 | (4,346) |
| Capital increase | 34 | 7 | 614 | 0 | 0 | 0 | 0 | 0 | 621 | 0 | 621 |
| Share-based payment (IFRS 2) | 32 | 0 | 0 | 76 | 0 | 0 | 0 | 0 | 76 | 0 | 76 |
| Cash distribution to Airbus SE shareholders / Dividends paid to non-controlling interests | 34 | 0 | 0 | (1,280) | 0 | 0 | 0 | 0 | (1,280) | 0 | (1,280) |
| Equity transaction (IAS 27) | | 0 | 0 | 1,351 | 0 | 0 | 0 | 0 | 1,351 | 2 | 1,353 |
| Change in treasury shares | 34 | 0 | 0 | 0 | 0 | 0 | 0 | (31) | (31) | 0 | (31) |
| Balance at 31 December 2019 | | 784 | 3,555 | 2,241 | 819 | (2,521) | 1,179 | (82) | 5,975 | 15 | 5,990 |

(1) Opening balance figures are restated due to the application of IFRIC 23.

The accompanying notes are an integral part of these Consolidated Financial Statements (IFRS).