

3.3 Shareholdings and Voting Rights

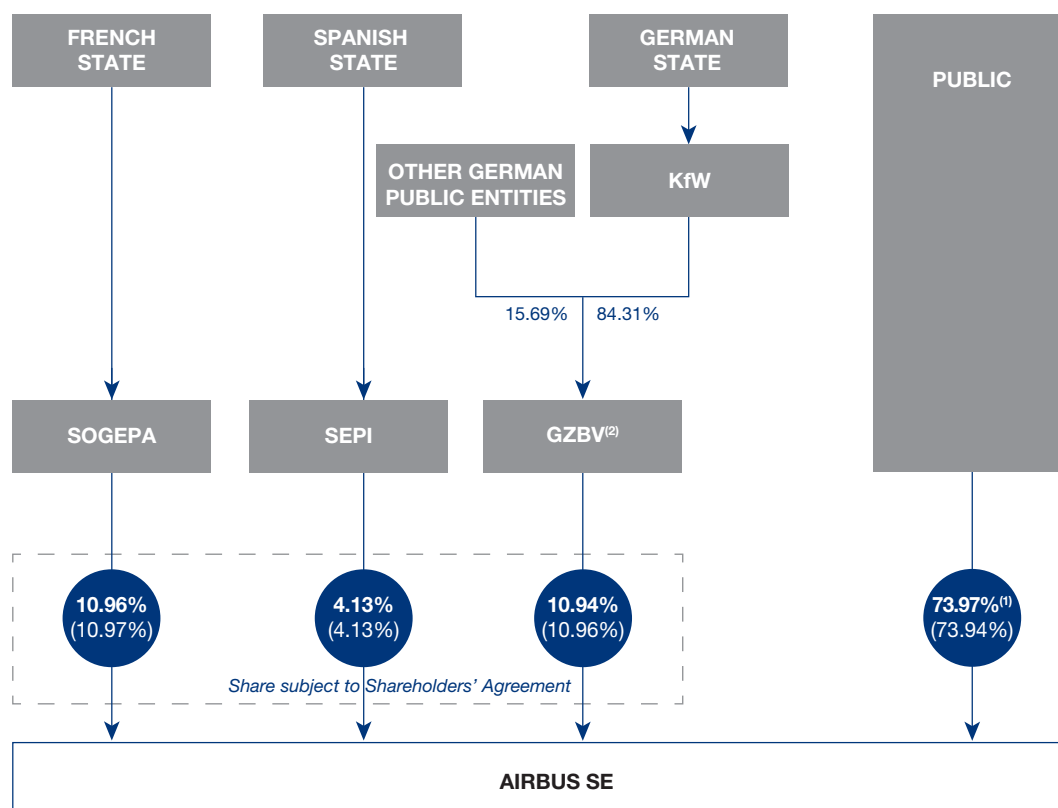
3.3.1 Shareholding Structure at the End of 2019

As of 31 December 2019, the French State held 10.96% of the outstanding Company shares through Sogepa, the German State held 10.94% through GZBV, a subsidiary of Kreditanstalt für Wiederaufbau (“KfW”), a public law institution serving domestic and international policy objectives of the Government of the Federal Republic of Germany, and the Spanish State held 4.13% through SEPI. The public (including the Company’s employees)

and the Company held, respectively, 73.86% and 0.11% of the Company’s share capital.

The diagram below shows the ownership structure of the Company as of 31 December 2019 (% of capital and of voting rights (in parentheses)). See “— Corporate Governance — 4.3.3 Long-Term Incentive Plans”.

Ownership Structure of Airbus SE as of 31 December 2019



(1) Including shares held by the Company itself (0.11%).

(2) KfW & other German public entities.

According to the AFM register on substantial holdings, the below listed entities have notified the AFM of their substantial interest in the Company:

- Capital Research and Management Company (9.90% of the voting rights);
- EuroPacific Growth Fund (3.02% of the capital interest);
- BlackRock, Inc. (4.20% of the capital interest and 4.99% of the voting rights).

Actual interests may differ as the holder of a substantial interest is only obliged to notify the AFM of any change in the percentage of share capital and/or voting rights if such holder, directly or indirectly, reaches, exceeds or falls below any of the following thresholds: 3%, 5%, 10%, 15%, 20%, 25%, 30%, 40%, 50%, 60%, 75% and 95%.