

3.3.4 Changes in the Shareholding of the Company

The evolution in ownership of the share capital and voting rights of the Company over the past three years is set forth in the table below:

Shareholders	Position as of 31 December 2017			Position as of 31 December 2016			Position as of 31 December 2015		
	% of capital	% of voting rights	Number of shares	% of capital	% of voting rights	Number of shares	% of capital	% of voting rights	Number of shares
SOGEPA	11.08%	11.08%	85,835,477	11.11%	11.11%	85,835,477	10.93%	10.95%	85,835,477
GZBV ⁽¹⁾	11.07%	11.07%	85,709,822	11.09%	11.09%	85,709,822	10.91%	10.93%	85,709,822
SEPI	4.17%	4.17%	32,330,381	4.18%	4.18%	32,330,381	4.12%	4.12%	32,330,381
Sub-total New Shareholder Agt.	26.32%	26.33%	203,875,680	26.38%	26.38%	203,875,680	25.96%	26.01%	203,875,680
Foundation "SOGEPA"	0.00%	0.00%	-	0.00%	0.00%	0	0.00%	0.00%	0
Public ⁽²⁾	73.66%	73.67%	570,550,857	73.60%	73.62%	568,853,019	73.85%	73.99%	579,995,047
Own share buyback ⁽³⁾	0.02%	-	129,525	0.02%	-	184,170	0.19%	-	1,474,057
Total	100%	100%	774,556,062	100%	100%	772,912,869	100%	100%	785,344,784

(1) KfW & other German public entities.

(2) Including Company employees. As of 31 December 2017, the Company's employees held approximately 2.0% of the share capital (and voting rights).

(3) The shares owned by the Company do not carry voting rights.

To the knowledge of the Company, there are no pledges over the shares of the Company.

The Company requested disclosure of the identity of the beneficial holders of its shares held by identifiable holders ("Titres au porteur identifiable") holding 2,000 or more shares each. The study, which was completed on 31 December 2017, resulted in the identification of 1,893 shareholders holding a total

of 569,727,245 Company shares (including 1,858,501 shares held by Iberclear on behalf of the Spanish markets and 25,517,394 shares held by Clearstream on behalf of the German market).

The shareholding structure of the Company as of 31 December 2017 is as shown in the diagram in "— 3.3.1 Shareholding Structure at the end of 2017".

3.3.5 Persons Exercising Control over the Company

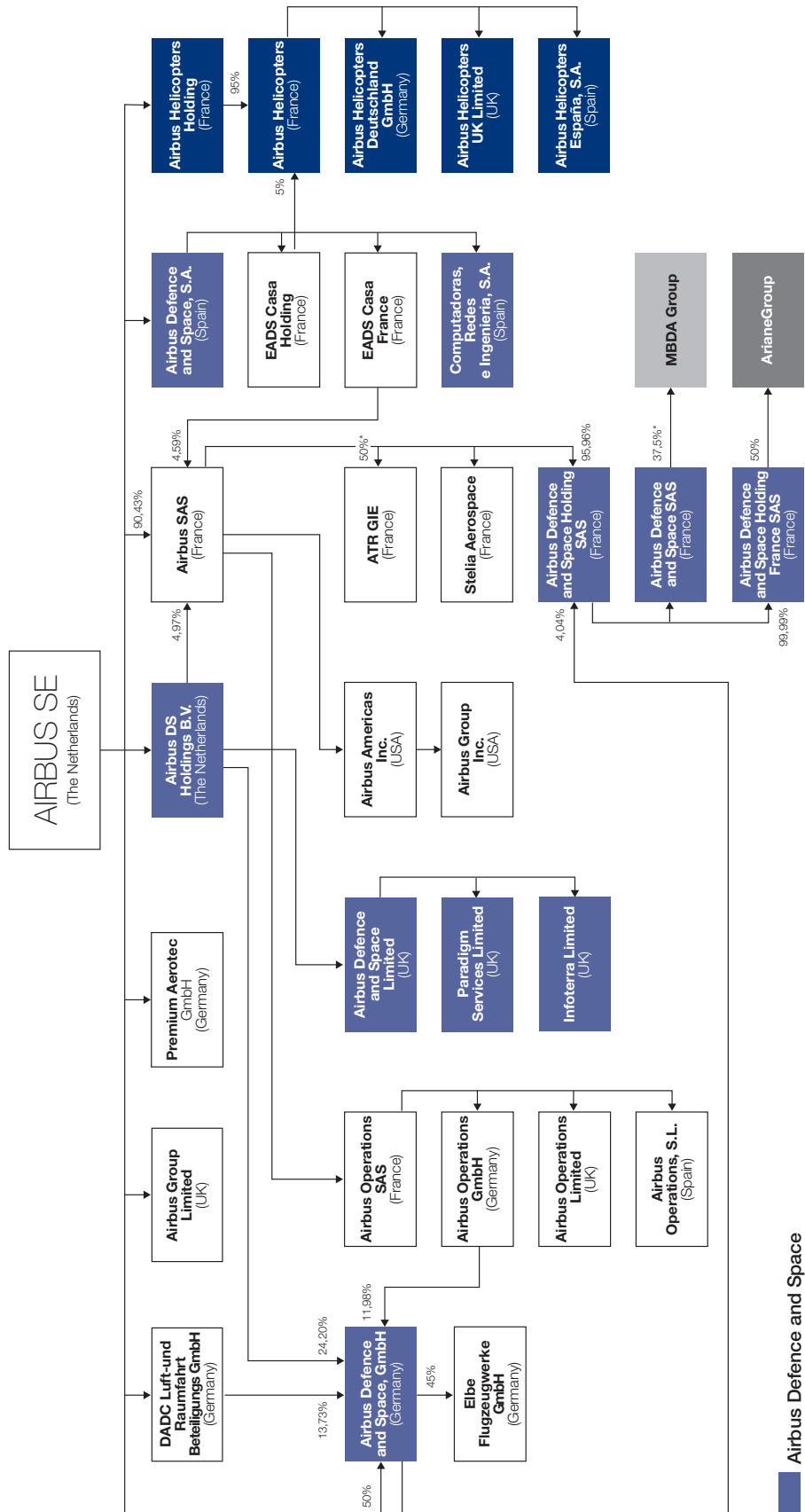
See "— 3.3.1 Shareholding Structure at the end of 2017" and "— 3.3.2 Relationships with Principal Shareholders".

3.3.6 Simplified Group Structure Chart

The following chart illustrates the simplified organisational structure of Airbus as of 31 December 2017, comprising three Divisions and the main Business Units. See "— Information on Airbus Activities — 1.1.1 Overview — Organisation of Airbus' Businesses". For ease of presentation, certain intermediate holding companies have been omitted.

General Description of the Company and its Share Capital
3.3 Shareholdings and Voting Rights

SIMPLIFIED GROUP STRUCTURE CHART



- Airbus Defence and Space
- Airbus Helicopters
- ArianeGroup
- MBDA Group

*Airbus owns indirectly 50% of ArianeGroup and 37.50% of MBDA Group. Subsidiaries held with no indication of ownership percentage are 100% owned. Legal forms are indicated for information purposes and are not always part of the legal name.