

FINANCE



Phil E. - Head of Business Controlling, Wing & Pylon Centre of Excellence

"Airbus in the UK values the three year Finance DEG Programme and the high calibre of qualified, experienced accountants that we gain as a result. It is important that DEGs gain first hand experience of the whole manufacturing and engineering business through numerous placements across the Airbus sites of Filton, Broughton and international locations, as well as EADS UK. From this they can help share best practice across the Finance function. By working closely with the Operations team and engineers, our DEGs add real value to the business.

At the end of the programme, Finance DEGs have gained from a wide variety of experiences and can use this knowledge to contribute significantly to the Finance function. With focus and dedication the Finance graduates will progress into managerial roles to help shape the future of Finance in Airbus."

Entry Requirements

You will need to have a relevant Bachelors or Masters degree or equivalent. Relevant degree subjects include:

Economics, Business Studies, Finance, Accountancy, Business Administration, Mathematics and Management Science.

Additional Requirements

A first degree that provides some exemptions from the CIMA qualification is preferred, ideally coupled with some work experience gained in a Finance Department.

Finance Organisation

Our Finance department in the UK is a trans-national organisation, covering a wide variety of Finance areas such as Financial Reporting, Financial Control, Planning, Reporting and Budgeting. We are located at both Filton and Broughton, spread across a number of teams in both central and 'devolved' finance.

The devolved finance teams are integrated in the business, providing close support to the operational teams in the areas of financial control, planning, budgeting and reporting.

The Central Finance teams (central planning and reporting, cost accounting, financial systems) collate, analyse and report Airbus in the UK information to Airbus Central Entity in Toulouse through a number of periodical reports.

The financial reporting activities cover preparation of the company's financial reports to legal requirements (balance sheet, income statement), statutory and tax reporting, purchase ledger, sales ledger and dealing with inter-company transactions in order to prepare the financial reports for group consolidation.

The controlling teams, which are mainly devolved into the business, support the operational teams. They provide analysis, which assists the business in making informed decisions to improve the performance of the company. Controllers get involved in budgetary planning and control activities resulting in the preparation of periodical management reports.

Finance DEG Scheme

The Finance DEG programme, based in Filton, involves structured placements over three years within a variety of central and devolved finance teams across Airbus and EADS. The programme allows exposure to a wide variety of challenging finance roles, instilling strong financial fundamentals for a successful career within Airbus.

DEG's are expected to gain a wide range of varied experiences by undertaking 6 month placements across Filton, Broughton, other transnational Airbus sites and EADS sites. These placements give you the necessary experience required to gain CIMA membership status, building from fundamental finance in the first year to complex devolved finance controlling roles in the third year. DEG's have the opportunity to shape their experience by suggesting and identifying suitable roles within Airbus and EADS.

Case Study - Aurelia D.

Premium & Wing Movable Procurement Controller

Master in Management and MSc in Finance, Edhec Business School, France (2006)

I joined the DEG Programme in September 2006. My placements helped me gain a broad knowledge and experience of finance, as I now have a better understanding of the bigger picture and the full impact of each financial decision.

My various placements mirrored the CIMA syllabus, covering the experiences needed to become a CIMA member. I was in Central Finance for one year in order to understand the finance basics, after which I moved to the Planning and Reporting team and a number of Controlling roles in A350 and A400M. I have worked with people in China, France and Germany and have gained a good understanding of different cultures and working methods, which is an on-going, but rewarding challenge.

With my CIMA qualification and my broad technical experience gained from the DEG Programme, I feel I have the solid financial knowledge and the confidence to succeed in the future. I am currently in my last placement in the A320 Final Assembly Line Controlling in Hamburg and my next role will be as a Procurement Controller in Hamburg.