

Aero-notes

WELCOME

to Aero-notes 52, the Airbus newsletter dedicated to Individual Investors.

In 2020, Airbus demonstrated its resilience in a very challenging year for both the Company and the aerospace industry. The 2020 financial performance confirms that the set of measures put in place, has been effective and delivered an outcome in line with expectations. However, we continue to operate in a complex and changing environment and we expect that this volatile situation will continue to create uncertainties. In this uncertain situation, we have issued a guidance for 2021 which aims to provide some visibility. You can read more about our [Full-Year 2020 disclosure](#) on this Aeronotes edition and watch the replay of the [Annual Press Conference here](#).

The agenda for the 2021 [Annual General Meeting](#), which will take place on April 14th, was published in March and it includes resolutions such as the renewal of the Board mandates of Chairman René Obermann and three other non-executive directors.

On this edition you can also read about how Airbus is developing game-changing techniques such as [in orbit manufacturing](#) and preparing the future aerospace technologies on board of its [flight test platforms](#). While Airbus key technology has reached Mars on board of the [NASA's Perseverance rover](#), we continue to play a leading role in the ambition for sustainable aviation here on Earth. In line with this purpose, Airbus has become the first aircraft manufacturer to disclose the emissions produced by its products during their operation, the so-called "[Scope 3 - Use of sold products](#)".

All in all, 2021 will be another challenging year for the industry. We continue to expect the market to recover between 2023 and 2025. Over the long term, our ambition remains to lead the development of a more sustainable global aerospace sector. Therefore we will preserve our ability to invest in decarbonised technologies in order to be well positioned to successfully address future challenges in a sustainable way.

Yours,

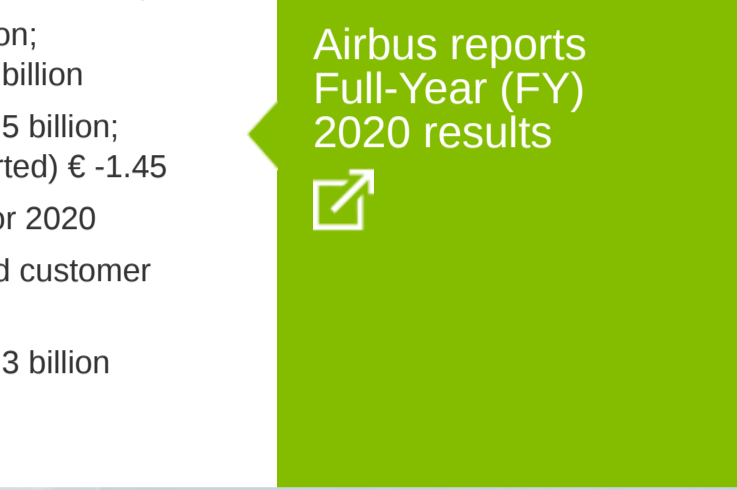
Thorsten Fischer,
Head of Airbus Investor Relations & Financial Communication

AIRBUS SNAPSHOT

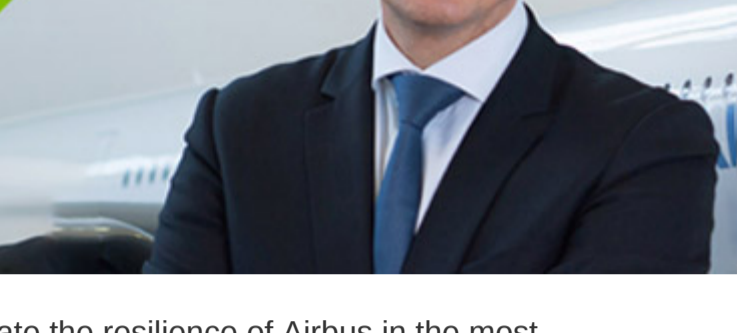
- 566 commercial aircraft delivered in adverse market environment
- Financials reflect the early business adaptation and cash containment plan
- FY revenues € 49.9 billion; FY EBIT Adjusted € 1.7 billion
- FY EBIT (reported) € -0.5 billion; FY loss per share (reported) € -1.45
- No dividend proposed for 2020
- FY FCF before M&A and customer financing € -6.9 billion
- Net cash position at € 4.3 billion
- 2021 guidance issued

Airbus reports Full-Year (FY) 2020 results

Share price evolution (in %) 2020.03.31 to 2021.03.31



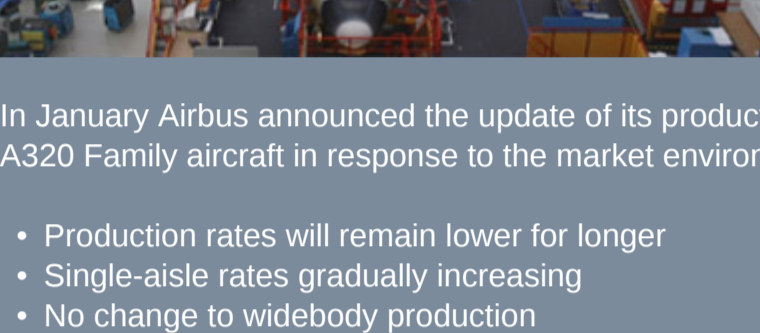
Guillaume Faury, CEO Airbus



"The 2020 results demonstrate the resilience of Airbus in the most challenging crisis to hit the aerospace industry. I want to thank our teams for their great achievements in 2020 and acknowledge the strong support of our Helicopters and Defence and Space businesses. I would also like to thank our customers, suppliers and partners for their loyalty to Airbus. Many uncertainties remain for our industry in 2021 as the pandemic continues to impact lives, economies and societies. We have issued guidance to provide some visibility in a volatile environment. Over the longer term, our ambition is to lead the development of a sustainable global aerospace industry."

Guillaume Faury, CEO Airbus

BUSINESS UPDATE

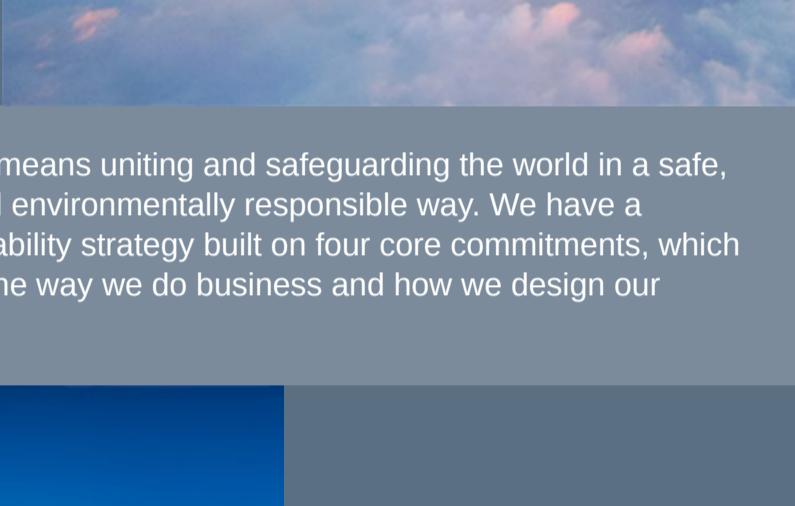


Airbus updated production rates in response to market environment

In January Airbus announced the update of its production rate planning for its A320 Family aircraft in response to the market environment:

- Production rates will remain lower for longer
- Single-aisle rates gradually increasing
- No change to widebody production

Sustainability Strategy



Sustainability at Airbus means uniting and safeguarding the world in a safe, ethical, and socially and environmentally responsible way. We have a comprehensive sustainability strategy built on four core commitments, which guide our approach to the way we do business and how we design our products and services.



European space and digital players to study build of EU's satellite-based connectivity system

The European Commission has selected a consortium of European satellite manufacturers, operators and service providers, telco operators and launch service providers to study the design, development and launch of a European-owned space-based communication system.

EVENTS

Airbus publishes agenda for 2021 Annual General Meeting



Airbus has published the agenda for its 2021 Annual General Meeting (AGM) to be held on 14 April, with resolutions including the renewal of the Board mandates of Chairman René Obermann and three other non-executive directors.



Airbus space technology reaches Mars

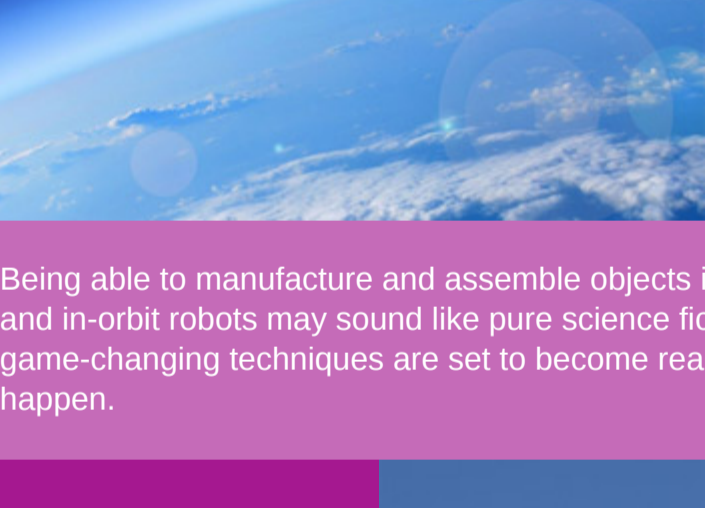
NASA's Perseverance rover has landed on the surface of the Red Planet with Airbus's technology on board. The MEDA meteorological station will provide scientists with valuable Mars weather data and the High Gain Antenna System will ensure a high-speed comms link with Earth for the duration of the MARS2020 mission.

An A350 fuelled by 100% SAF



The study of sustainable aviation fuel (SAF)'s impact on the full scope of aircraft emissions has been few and far between. An Airbus-led project is looking to change that by conducting a series of flight and ground tests aimed at shedding light on the emissions performance of 100% SAF.

DISCOVER



The new digital factory, hundreds of kilometres above Earth

Being able to manufacture and assemble objects in space using 3D printing and in-orbit robots may sound like pure science fiction – but these game-changing techniques are set to become reality...and Airbus is making it happen.

A flying laboratory for future technologies



Flight testing is a critical step to analysing the maturity and measuring the performance of future aircraft technologies. Through its flight test platforms, Airbus Flightlab puts these technologies to the test. Today, the Flightlab team is focused on expanding its ecosystem to offer even more flight test platforms—including those from commercial aircraft and helicopters.



The Coalition for the Energy of the Future unveils its first concrete actions

Launched in late 2019, the Coalition for the Energy of the Future aims at accelerating the development of future energies and technologies to sustain new green mobility models and reduce the impact of transport and logistics on climate change. The Coalition is pleased to announce the first milestones to be reached in 2021.

RESPONSIBILITY & SUSTAINABILITY

Scope 3 disclosure

As part of its non-financial reporting, Airbus has extended its disclosure to include the in-use emissions of commercial aircraft delivered in 2019 and 2020 (Scope 3 - Use of sold products). In doing so, Airbus is the first aircraft manufacturer to disclose the emissions produced by its products during their operation.



A new phase begins at Airbus Foundation

This year, the Airbus Foundation is embarking on a new phase in its evolution, a journey that began nearly two decades ago in 2008. Julie Kitcher, Airbus EVP Communications and Corporate Affairs and newly appointed Airbus Foundation Board Chair, describes the new vision, as well as how it ties into Airbus' overall purpose.

COVID-19 vaccines in remote locations: Airbus helicopters rise to the challenge



The speed and extraordinary ability of helicopters to reach remote locations make them an essential component for accomplishing the last leg of the logistical challenge involved in distributing COVID-19 vaccines to isolated areas.

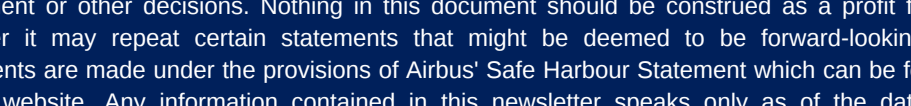
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